

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/23/23

DEPARTMENT:

Economic Development Department

FUND:

Downtown Public Improvement Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2022-23 Economic Development Department Operating Budget Special Revenue Downtown Public Improvement Fund (Ordinance No. 20220817-004) to increase appropriations in the amount of \$1,818,270 for operating the Downtown Public Improvement District.

CURRENT YEAR IMPACT:

	2022-23 Approved	This Action	2022-23 Amended
Beginning Balance	1,637,025	0	1,637,025
Total Revenue	10,531,782	1,818,270	12,350,052
Total Transfers In	360,000		360,000
Total Available Funds	10,891,782	1,818,270	12,710,052
Requirements			
	10,891,783	1,818,270	12,710,053
Total Requirements	10,891,783	1,818,270	12,710,053
Excess (Deficiency) of Total Available Over Total Requirements	(1)	0	(1)
Ending Balance	1,637,024	0	1,637,024

FIVE-YEAR ESTIMATED IMPACT:

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Revenue	1,818,270	0	0	0	0
Total Requirements	1,818,270	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This action will amend the Economic Development Department Operating Budget Special Revenue Downtown Public Improvement District Fund to increase appropriations by approximately \$1.8 million.