

RESOLUTION NO.

WHEREAS, Chapter 303 of the Texas Local Government Code (the "Act") authorizes and empowers the City to create a nonprofit public facility corporation to assist the City in financing, refinancing, and providing for the costs of public facilities, as defined in the Act, in accordance with Section 303.002 of the Act; and

WHEREAS, the Act authorizes nonprofit public facility corporations to issue bonds for the purpose of financing, refinancing, or providing for the costs of one or more public facilities; and

WHEREAS, the City Council has determined that it is in the public interest and to the benefit of the City's residents and the citizens of the State of Texas that a nonprofit public corporation be created to finance, refinance, or provide for the costs of public facilities in the City; and

WHEREAS, the Act defines public facility as real, personal, or mixed property, or an interest in property, devoted or intended to be devoted to a public use; and

WHEREAS, the City Council desires to authorize and approve the creation of the City of Austin Public Facilities Corporation (the "APFC"), a nonprofit public facility corporation, for the purposes set forth in the Act; and

WHEREAS, City Council has been presented with and has examined the Articles of Incorporation for the APFC, and it finds that the form and substance of such Articles of Incorporation are satisfactory; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

City Council hereby determines that it is in the public interest and to the benefit of the City's residents and the citizens of the State of Texas that the APFC be created to finance, refinance, and provide for the costs of public facilities in the City.

BE IT FURTHER RESOLVED:

City Council authorizes and approves the creation of APFC to act on behalf of the City to further the purposes set forth in the Act and the Articles of Incorporation, and City Council approves APFC's Articles of Incorporation in substantially the form attached as attached Exhibit "A" and authorizes the incorporator to file such Articles of Incorporation with the Secretary of State of the State of Texas in the manner provided by law.

BE IT FURTHER RESOLVED:

City Council appoints the following persons as Directors of the APFC who will serve as its initial Board of Directors: Veronica Briseno, Kimberly Olivares, Darrell Alexander, Michael Gates, Mark Dombroski, Anna Bryan-Borja, and Jason Alexander.

ADOPTED:	, 2023	ATTEST:		
			Myrna Rios	
			City Clerk	