

RBA Backup

Item Title: RBA Backup – Burnet Place

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Grant		1,789,230	Acquisition	2,905,592
Other		10,190,078	Site Work	1,171,740
Previous AHFC Funding		6,000,000	Building Costs	10,821,918
Current AHFC Request		300,000	Contractor Fees	919,402
			Soft Costs	1,419,979
			Financing	675,000
			Developer Fees	365,677
Total		\$ 18,279,308	Total	\$ 18,279,308

Project Characteristics

Units	Bedrooms
61	Efficiency
61	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
12	30%	Rental
12	40%	Rental
37	50%	Rental
61	<i>Total Units</i>	

Developer Information

Since 1988, Project Transitions, Inc. (PT) has been deeply committed to their mission of serving persons living with HIV and AIDS by providing supportive housing, recuperative care, and hospice in a compassionate and caring environment. PT, as the only provider of intensely supportive housing for persons living with HIV/AIDS in the Central Texas region, owns and operates 30 units of supportive housing quietly tucked into Central Texas neighborhoods.