

RBA Backup

Item Title: RBA Backup – Woodway Square

Estimated Sources & Uses of Funds

Sources		Uses	
Debt	\$34,000,000	Acquisition	\$37,700,000
Third Party Equity	\$23,947,188	Off-Site	
Grant		Site Work	
Deferred Developer Fee	\$6,496,892	Site Amenities	
Other		Building Costs	\$11,248,934
Previous AHFC Funding		Contractor Fees	\$1,326,316
Expected AHFC Request		Soft Costs	\$1,483,470
		Financing	\$3,193,763
		Developer Fees	\$8,405,750
		Reserves	\$1,085,847
Total	\$ 64,444,080	Total	\$ 64,444,080

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						
Up to 30% MFI		33	2	1		36
Up to 40% MFI						
Up to 50% MFI						
Up to 60% MFI		27	136	41		204
Up to 70% MFI						
Up to 80% MFI						
Up to 120% MFI						
No Restrictions						
Total Units		60	138	42		240

Austin Leased Housing Associates VI, Limited Partnership – Dominion, On Track Ministries, and Polaris Holdings

Dominium Development and Acquisition, LLC (Dominium) was originally founded in 1972 and has developed, owned, and managed multifamily apartment units for over 45 years. Dominion has expanded to own and manage over 34,000 rental apartment units in more than 20 states across the nation. While Dominion is headquartered in Minnesota, it now operates a satellite office in Addison, Texas containing approximately 20 development and management staff. There are over 7,300 units in 42 properties across Texas that Dominion owns and manages.

On Track Ministries, Inc. will be the sole member of the General Partner. On Track Ministries is a Texas non-profit organization with the focus of providing low- and moderate-income housing assistance for

citizens meeting established federal guidelines and qualifying for such services. The non-profit provides guidance to low-income individuals through housing assistance and urban renewal programs.

Polaris Holdings I, LLC will serve as the Investor Limited Partner.