



REGULAR MEETING of the BOND OVERSIGHT COMMISSION

January 18, 2023, 2:00 P.M. to 4:00 P.M.

Austin City Hall, Boards and Commissions Room 1101

301 W 2nd Street, Austin, TX 78701

Some members of the Bond Oversight Commission may be participating by videoconference. The meeting may be viewed online at:

<http://www.austintexas.gov/page/watch-atxn-live>.

BOND OVERSIGHT COMMISSION MINUTES

The Bond Oversight Commission convened in a regular meeting on January 18, 2023 with Social Distancing Modifications and some commissioners participating via WebEx conference.

Charles Curry called the meeting at 2:08 PM

Commissioners in Attendance:

Cesar Benavides
Charles Curry
Michael Drohan
Stephen Gonzalez
John McNabb
Wolfgang Niedert
Kristin Weaver

AGENDA

CALL TO ORDER

PUBLIC COMMUNICATION: GENERAL

The first 10 speakers who register to speak no later than noon the day before the meeting will be allowed a three-minute allotment to address their concerns regarding items not posted on the agenda.

APPROVAL OF MINUTES

- 1. Approval of the minutes of the Regular meeting of the Bond Oversight Commission on November 16, 2022.** The minutes for the meeting of November 16, 2022 were

approved on a vote of 7-0 with Char Rodriguez, Vice Chair Das Gupta, Commissioners Luca and Wren absent.

STAFF BRIEFINGS

2. **Staff Briefing from Financial Services on the Public Improvement Bond programs financial update.** Staff briefed the commissioners on the financial status of 2006, 2012, 2013, 2016, 2018, and 2020 bond programs including expenses, encumbrances, and balances through end of fiscal year 2022, as well as projected spending for the 2016, 2018, and 2020 programs. Staff took questions from the commissioners. Staff present for the presentation included: Tina Van Wie, Financial Services Department.
3. **Staff Briefing from Public Works on Construction Cost Inflation.** Staff briefed the commissioners on the construction cost index, building cost index and related impacts. Staff took questions from the commissioners. Staff present for the presentation for the presentation included: Eric Bailey, Public Works Department
4. **Staff Briefing from the Housing and Planning Department on Proposition A of the 2018 Bond program for Affordable Housing.** Staff briefed the commissioners on the 2018 Bond program for Affordable Housing and took questions. Staff present for the presentation included: James May, Housing and Planning Department.
5. **Staff Briefing from the Housing and Planning Department on the outcome of the November 8th Election on Proposition A for Affordable Housing.** Staff briefed the commissioners on the November 8, 2022 Election for Affordable Housing and took questions. Staff present for the presentation included: James May, Housing and Planning Department.
6. **Staff Briefing from Development Services Department on the creation of the Public Project Review Team.** Staff briefed the commissioners on the newly created public projects team for timely and collaborative permitting review process for public projects. Staff present for the presentation included: Tera Villaret, Housing and Planning Department.

DISCUSSION AND ACTION

7. **Discussion and possible action on permitting process for public safety projects.** Item postponed.

FUTURE AGENDA ITEMS

- Briefing on Contract with the voters
- Discussion and possible action for annual budget recommendations (February and March)

ADJOURNMENT

Commissioner Curry adjourned the meeting at 3:30 PM.

The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please call Tina Van Wie,

Financial Services Department, at 512-974-7921, for additional information; TTY users route through Relay Texas at 711.

For more information on the Bond Oversight Commission, please contact Tina Van Wie at 512-974-7921.

The minutes were approved at the February 15, 2023 meeting on Commissioner McNabb's motion, Commissioner Curry's second on a (4-0) vote, with Chair Rodriguez and Vice-Chair DasGupta abstaining, and Commissioners Benavides, Drohan, Gonzales, Luca, and Wren absent.