

Amendment to page 53:

### **Immediate Next Steps**

#### **Consult with ETOD implementation leads to identify financing and programmatic support for meeting ETOD goals, including funding and resources gaps (2023-2024)**

Facilitate the coordination of equity programming and the alignment of financing tools to support ETOD. The alignment of funding and programming will allow the City to institute necessary protections for residents and small businesses. Identifying funding sources is a key component to ensuring the efficiency and effectiveness of financing and equity programming. Immediate opportunity exists within station areas to institute value-capture and gap financing mechanisms – such as tax increment reinvestment zones (TIRZs) – in order to leverage imminent growth in the area as a funding tool for achieving ETOD goals.

#### **Related Policy Toolkit Recommendations:**

- *All Policy Toolkit Recommendations that do not identify the Housing and Planning Department as the implementation lead (tools in the **Small Business & Workforce Development, Mobility, and Real Estate & Finance Strategies** categories)*

#### **Lead Department:**

- City of Austin Housing and Planning Department to consult with various other departments and agencies

#### **Cost:**

- Staff time