

3/9 Item 16 - Equitable Transit Oriented Development
CM Vela Amendment 1 - V1
Create an Implementation Plan

Amend Draft Resolution V2 beginning on line 169 to add the following:

BE IT FURTHER RESOLVED:

The City Council directs the City Manager to present an implementation plan to clearly identify next steps and identify financing and programmatic support for meeting ETOD goals through implementation of the Policy Toolkit.

The implementation plan should include the following:

- tools prioritized for implementation;
- targeted outcomes for tool implementation;
- timeline for tool implementation;
- identification of funding sources and other resources for tool implementation; and
- performance measures to assess tool implementation success.

BE IT FURTHER RESOLVED:

As part of the implementation plan, the City Council directs the City Manager to do the following:

- Coordinate with the Austin Transit Partnership, Capital Metro, the City of Austin's Project Connect Office, and the Project Connect Community Advisory Committee to develop population targets for areas around the light rail stations, both individually and as an average along the light rail corridor, with the goal of maximizing the project's score on grant applications in order to maximize federal grant funding competitiveness.
- Coordinate with the Austin Transit Partnership, Capital Metro, and the City of Austin's Project Connect Office to evaluate the ETOD Station Area Planning Priorities matrix to prioritize light rail investments and the need for demonstrated outcomes on federal grant applications.
- Explore value capture tools such as tax increment financing to fund items such as affordable housing, pedestrian and bicycle improvements, parks, regional water quality facilities, utility relocation, and other necessary infrastructure investments.
- Provide scenarios including timelines and staffing needs for developing ETOD station area plans, including scenarios that utilize resources from partnering agencies.
- Provide a clear definition and scope of the ETOD overlay to ensure robust affordable housing creation, preservation, and tenant protections in return for relaxed development standards and other programs and incentives.

BE IT FURTHER RESOLVED:

The City Council directs the City Manager to provide an update to the Housing and Planning Committee and Mobility Committee no later than May 26th, and to present a full implementation plan to the Housing and Planning Committee and Mobility Committee no later than September 12th.