



## Recommendation for Action

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**File #:** 23-1466, **Agenda Item #:** 29.

3/23/2023

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### **Posting Language**

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 3.24 acres of land out of Lot 8, Joseph Clayton Subdivision, according to the map or plat thereof, recorded in Volume 61, Page 42, Plat Records, Travis County, Texas, located at 901 Ruby Drive Austin, Texas, 78753 from Wanda Jean Grieger, for a total amount not to exceed \$935,000, including closing costs.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding is available in the Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Michael Gates, Financial Service Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Randy Scott, Parks and Recreation Department, 512-974-9484.

### **Additional Backup Information:**

This acquisition is for park and recreation purposes. It consists of approximately 3.24 acres located east of IH-35 at the intersection of Ruby Drive and Joseph Clayton Drive. The acquisition will function as a neighborhood park, providing park service to an estimated 2,500 residents currently in a park deficient area - a recommendation identified in the Parks and Recreation Department's Council-adopted Long-Range Plan, Our Parks, Our Future. The site features sufficient acreage for neighborhood park amenities and is bisected by a tributary of Walnut Creek, providing opportunities for creek access and nature-based play. This acquisition will be funded through the 2018 Bond, Proposition C.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$920,000. The amount of the purchase price plus closing costs is not to exceed \$935,000.

### **Strategic Outcome(s):**

Health and Environment.