



Recommendation for Action

File #: 23-1467, **Agenda Item #:** 30.

3/23/2023

Posting Language

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.19 acres of land out of Lot No. 31, in Flournoy Heights Section Three, a subdivision out of Outlot No. 18 1/2, in Division B, according to the plat thereof, recorded in Volume 30, Page 2, of the Plat Records of Travis County, Texas, located at 1401 Waldorf Avenue, Austin, Texas, 78721, from Malcolm H. Flournoy, Jr. and Karen M. Flournoy in an amount not to exceed \$415,000, including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding is available in the Capital Budget of the Parks and Recreation Department.

For More Information:

Michael Gates, Financial Service Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition from Malcolm and Karen Flournoy is for park and recreation purposes. The Parks and Recreation Department is funding the purchase of the proposed parkland and trailhead through parkland dedication fees. The parcel is 0.19 acres, located at 1401 Waldorf Ave., and outside of the 100-year floodplain.

This acquisition is in a park deficient area and will provide park access for 367 residents. This parkland will work in tandem with incoming parkland dedication from an adjacent subdivision to provide connectivity to Givens District Park and Bethany Cemetery. Acquiring parkland in park deficient areas is supported by the Council approved parks and recreation long range plan, Our Parks, Our Future.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$399,000. The amount of the purchase price plus closing costs is not to exceed \$415,000.

Strategic Outcome(s):

Health and Environment.