



## Recommendation for Action

**File #:** 23-1390, **Agenda Item #:** 53.

3/23/2023

### **Posting Language**

Authorize negotiation and execution of an amendment to an Advance Funding Agreement with the Texas Department of Transportation for the Loop 360 corridor intersections at Courtyard Drive and Spicewood Springs Road to reduce the total agreement amount from \$46,000,000 to \$34,000,000.

### **Lead Department**

Austin Transportation Department.

### **Fiscal Note**

Funding is available in the Capital Budget of the Austin Transportation Department.

### **Prior Council Action:**

Resolution No. 20170504-033 - Approving an advance funding agreement with Texas Department of Transportation (TxDOT) for Loop 360 corridor intersections at Westlake Drive, Courtyard Drive, Lakewood Drive, and Spicewood Springs Road was approved on a 10-0 vote with Council Member Garza absent.

### **For More Information:**

Richard Mendoza, Interim Director, 512-974-2488; Anna Martin, Assistant Director, 512-974-7105; Jennifer Newell, Project Manager, 512-974-3503; Gilda Powers, Administrative Manager, 512-974-7092.

### **Additional Backup Information:**

As approved by voters on November 8, 2016 and included in the \$101,000,000 Regional Mobility Program of the 2016 Mobility Bond, the purpose of this Advance Funding Agreement (AFA) was to authorize \$46,000,000 of 2016 Mobility Bond funds to supplement funds provided by the Texas Department of Transportation (TxDOT) to construct grade separations of the Loop 360 corridor intersections at Westlake Drive, Courtyard Drive, Lakewood Drive, and Spicewood Springs Road/Bluffstone Drive. The current council action requested is to reduce the funding in the AFA by \$12,000,000, thereby reducing the total City's participation from \$46,000,000 to \$34,000,000.

The Austin Transportation Department (ATD) is proposing to remove \$12,000,000 in funds from the AFA related to the Loop 360 Spicewood Springs Road intersection project. The Loop 360 Spicewood Springs project has been delayed due to utility conflicts and associated impacts on project design efforts. These delays have resulted in TxDOT delaying the project letting schedule to a future fiscal year. In consultation with TxDOT, ATD has determined these delays are expected to stretch beyond the 2016 Bond delivery timeline. Hence, ATD will be removing the \$12,000,000 in funds from the AFA in order to fund an ongoing 2016 Bond Regional Mobility project at Spicewood Springs from Mesa Drive to Loop 360, which is scheduled to bid at a sooner date.

### **Strategic Outcome(s):**

Mobility, Safety.