



CITY OF AUSTIN
EMPLOYEES' RETIREMENT SYSTEM

AGENDA

BOARD MEETING

March 30, 2023 10:00 a.m.

Physical Meeting Location

6850 Austin Center Blvd., Suite 320, Austin, TX 78731

Videoconference

Zoom Mtg Link: <https://us02web.zoom.us/j/81618376708>

Zoom ID: 816 1837 6708

One or more Board members may participate in the meeting by video conference pursuant to Section 551.127 of the Texas Government Code; provided that the presiding officer of the committee will be present at the above physical meeting location.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Liu
2. Call roll of Trustees – Chair Liu
3. Review order of business and establish meeting objectives – Chair Liu
4. Receive System member and public comments – Chair Liu
5. Consent items: - Board Chair
All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.
 - A. January 31, 2023 Board meeting minutes
 - B. Ratification, confirmation, and approval of Benefits and Services Committee recommendation on Disability Application #2303
 - C. Ratification of December 2022, and January and February 2023 retirements
6. Receive reports on the following Board administrative matters including: - Board Chair
 - A. Ethics policy disclosure statements
 - B. Report on 2022 annual financial disclosure and annual ethics policy statements
 - C. 2023 meeting calendar
 - D. February 24, 2023 Investment Committee meeting
 - E. February 24, 2023 Legislative Committee meeting
 - F. March 9, 2023 Audit and Risk Committee meeting
 - G. March 9, 2023 Benefits and Services Committee meeting
 - H. March 9, 2023 Policy Committee meeting



7. Discuss and consider long-term facility needs including:
 - A. 4700 Mueller status report, space planning, and construction proposal – Russell Nash
 - B. Projected 2023-2032 pro forma – Christopher Hanson
8. Discuss and consider amendment to 2023 administrative budget – Christopher Hanson
9. Investment Committee:
 - A. Discuss and consider proposed revisions to Investment Policy Statement and Investment Implementation Policy – David Kushner
 - B. Discuss and consider Premier List for Multi-Asset – David Stafford
 - C. Discuss and consider funding implementation plan – David Stafford
 - D. Receive report on Asset/Liability Study – David Kushner
10. Discuss and consider the December 31, 2022 actuarial valuation results and actuarial assumptions – Lewis Ward, GRS
11. Discuss and consider matters related to 88th Legislative Session including: – Christopher Hanson
 - A. HB 4000/SB1444
 - B. HB 2068 and SB 1446
12. Discuss and consider Fraud, Waste, and Abuse Reporting Policy – Russell Nash
13. Receive report from Executive Director on the following matters: – Christopher Hanson
 - A. MET report and upcoming educational programs and conferences
 - B. 2022 administrative budget
14. Review key meeting takeaways and call for future agenda items – Board Chair

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.

Posted Date: March 24, 2023
City Hall, City of Austin

A handwritten signature in black ink, appearing to read "C.D.H.", is positioned above the printed name and title.

Christopher D. Hanson
Executive Director