



URBAN RENEWAL BOARD RECOMMENDATION 20230320-003

Date: March 28, 2023

Subject: FY24 Budget Recommendation

Motioned By: Commissioner Watson

Seconded By: Chair Escobar

Recommendation

Approve the base budget for the Urban Renewal Board consistent with the approved FY 2022-23 budget, including a 5% increase for inflation, and providing an additional \$30,000 to support strategic planning initiatives, additional outreach, and advertising, for a total FY 2023-24 budget of \$80,363.

Description of Recommendation to Council

The Urban Renewal Board's budget for FY 2022-2023 is \$47,965. The Board requests this base funding amount be supplemented with funds to support strategic planning initiatives for the Board as well as additional outreach and advertising related to Blocks 16 and 18.

Rationale:

The Urban Renewal Board has diligently pursued the tasks assigned to it by City Council when the Urban Renewal Plan was renewed in 2018, and has completed its work on the updates to the Urban Renewal Plan and the neighborhood conservation combining district documents relating to the plan area. As it progresses through the RFP process for the development of Blocks 16 and 18 – the final item assigned to it by City Council – the Urban Renewal Board desires to explore how it may best support the plan area and the City of Austin in the future. The board would like to engage in a strategic planning process to determine its best path forward and would like funding to engage with consultants as it begins that process.

Vote

For: Chair Escobar, Vice Chair Pierce, Commissioner Watson, Commissioner Motwani, Commissioner Skidmore

Against: N/A

Abstain: N/A

Absent: Commissioner Tetey

Attest: Chair Manuel Escobar


