

RESOLUTION NO. 20230323-067

WHEREAS, The Rhett, LP (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 215 units to be located at or near 1000 East Yager Lane, Austin, Texas 78753 (Proposed Development) within the city; and

WHEREAS, Applicant intends for the Proposed Development to be for the general population; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Proposed Development to be known as The Rhett; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a);
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Development;
3. the City Council has held a hearing at which public comment could be made on the Proposed Development as required by Subsection (b); and
4. after due consideration of the information provided by the Applicant and public comment, the City Council supports the Applicant's proposed application to the TDHCA.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, the City Council expressly acknowledges and confirms that the city has more than twice the state average of units per capita supported by Housing Tax Credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the Proposed Development and authorizes an allocation of Housing Tax Credits for the Proposed Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: March 23, 2023 **ATTEST:** Stephani Hall for
Myrna Rios
City Clerk