

OPERATING BUDGET

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/13/23

CONTACT DEPARTMENT(S):

Development Services

FUND:

General Fund

SUBJECT: Approve an ordinance amending City Code Section 4-2-21 to exclude false alarm notifications resulting from power outages from the false alarm notification fee; and applying the exclusion to the Winter Weather Event.

ESTIMATED CURRENT YEAR IMPACT:

Estimated Unrealized Revenue:

\$34,000	Waiving False Alarm Notification Fees
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\$34,000	Total Estimated Unrealized Revenue
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FIVE-YEAR ESTIMATED IMPACT:

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Estimated Unrealized Revenue	\$34,000				

ANALYSIS / ADDITIONAL INFORMATION: This ordinance is not amending the Operating Budget of any department. This action details the estimated unrealized revenue resulting from this ordinance. The estimated unrealized revenue is calculated based upon a sample size of 192 transactions from a population size of 645 resulting in the amount of \$10,185. This is 645 transactions divided by 192 then multiplied by the amount of \$10,185, which equals \$34,215 or an estimated amount of \$34,000. This assumes a 90% confidence level with a 5% margin of error.

The fees listed below pertain to the process:

- False Alarm Fees
 - Burglary False Alarm
 - 4-5 alarms \$50.00
 - 6-7 alarms \$75.00
 - 8 or more alarms \$100.00
- Operating an Alarm System without a Permit \$220.00

The waiver of these fees represents unrealized revenue and does not impact the FY 2023 budgeted revenue. The unrealized revenue is solely an estimate based on this ordinance and subject to an adjustment as additional information becomes available. This estimate will be monitored and updates will be provided to Council.