



## Recommendation for Action

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**File #:** 23-1536, **Agenda Item #:** 22.

4/13/2023

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### **Posting Language**

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire a Sidewalk, Trail, and Recreational Easement, consisting of approximately 0.19 acres of land located at 1219 South Lamar Boulevard, Austin, Texas, from 1219 South Lamar Venture LLC in an amount not to exceed \$311,000, including closing costs.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding is available in the Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Michael Gates, Financial Service Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Thomas Rowlinson, Parks and Recreation Department, 512-974-9372.

### **Additional Backup Information:**

The purpose of this acquisition is to acquire approximately 0.19 acres located along the Union Pacific Railroad for park and recreation purposes. Located at 1219 S. Lamar Boulevard., this property will function as an off-street trail connector to parks along West Bouldin Creek. This acquisition is funded by the 2018 Bond, Proposition C.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$305,831. The amount of the purchase price plus closing costs is not to exceed \$311,000.

This acquisition is located in District 9.

### **Strategic Outcome(s):**

Health and Environment.