



Recommendation for Action

File #: 23-1558, **Agenda Item #:** 29.

4/13/2023

Posting Language

Authorize negotiation and execution of an amendment to the legal services agreement with McCall Parkhurst & Horton LLP for the negotiation and drafting of the Master Development Agreement for the property located at 1215 Red River Street and 606 East 12th Street, known as the HealthSouth property, in the amount of \$200,000 for a total contract amount not to exceed \$295,000.

Lead Department

Law Department.

Fiscal Note

Funding is available in the Fiscal Year 2023 Economic Development Department budget.

Prior Council Action:

December 1, 2022 - Council approved an amendment to the contract in the amount of \$29,000.

For More Information:

Ron Pigott, Assistant City Attorney, 512-974-2508.

Additional Backup Information:

In October 2022, the City executed a contract with McCall Parkhurst & Horton LLP to provide outside counsel services for the negotiation and drafting of the Master Development Agreement for the property located at 1215 Red River Street and 606 East 12th Street, known as the HealthSouth property. On December 1, 2022, Council approved negotiation and execution of an amendment to the contract to increase the contract amount to \$95,000.

Based on the complexity of this development project, the contract will exceed \$95,000 and is anticipated to require at least \$295,000 in contract authority to bring this project to a successful conclusion.

This contract provides the City with outside counsel experienced in affordable housing, bond issuance, real estate, and contract negotiations.

Strategic Outcome(s):

Economic Affordability and Opportunity.