PLANNING COMMISSION DOWNTOWN DENSITY BONUS REQUEST SITE PLAN REVIEW SHEET

CASE NUMBER: SP-2022-0852C PLANNING COMMISSION

HEARING DATE: April 11, 2023

PROJECT NAME: 62 East Avenue

ADDRESS: 62-62 East Avenue

APPLICANT: Drenner Group (Leah Bojo)

Drenner Group

200 Lee Barton Dr. Ste 100, Austin, TX 78704

Austin, TX 78704

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NEIGHBORHOOD PLAN: Downtown

PROPOSED DEVELOPMENT:

The applicant is requesting administrative approval for the construction of a 53 Story, multi-family residential building, which will include ten units of on-site affordable housing, garage parking and streetscape improvements.

PROJECT REQUEST:

In accordance with <u>LDC Section 25-2-586(B)(6)</u>, the applicant is requesting, from City Council, additional floor to area ratio (FAR) from 15:1 to 29:1 for a proposed multi-family high rise project. The project is participating in the Downtown Density Bonus Program for bonus area up to 15:1 FAR to be granted administratively.

SUMMARY STAFF RECOMMENDATION:

Gatekeeper Requirements:

To participate in the Downtown Density Bonus Program, projects must first satisfy the gatekeeper requirements, which are 1) To substantially comply with the Urban Design Guidelines, 2) Execute a restrictive covenant committing to provide streetscape improvements along all public street frontages, consistent with the Great Streets Standards, and 3) Execute a restrictive covenant committing to achieve a minimum two star rating under the Austin Energy Green Building program using the ratings in effect at the time the application is submitted (Section 25-2-586(C)(1).

For this project, the applicant has provided sufficient documentation to meet the gatekeeper requirements, as outlined below:

- The project is on TxDOT right-of-way which precludes Great Streets improvements, so the applicant has committed to paying a fee-in-lieu for Great Streets improvements to be provided elsewhere.
- The applicant has committed to achieving a Two-Star rating under the Austin Energy Green Building Program.
- The applicant has provided documentation indicating substantial compliance with the Urban Design Guidelines.

Downtown Density Bonus: Great Streets Fee in Lieu

Properties in the Rainey Street Subdistrict of the Waterfront Overlay are eligible for bonus area per <u>25-2-739</u>, but certain properties in the subdistrict front on Texas Department of Transportation (TxDOT) right-of-way (ROW). On portions where properties front on TxDOT ROW, the City of Austin has no jurisdiction to require streetscape improvements. Any proposed improvements outside private property on this type of frontage are to be coordinated with TxDOT.

In light of this, City Council executed <u>Resolution No. 20200312-040</u> on March 12, 2020 directing the City Manager to "bring forward a recommendation for creating a fee-in-lieu option for the Great Streets requirement of the Downtown Density Bonus Program for projects unable to provide such streetscapes due to other jurisdictional opposition to their construction." This code amendment was approved by the Planning Commission on March 28, 2023, and will go to City Council on May 4, 2023. If approved by City Council, this project will pursue the Great Streets fee-in-lieu as outlined above.

Bonus Area Analysis:

The applicant seeks a total "Bonus Area" defined by Section 25-2-586(A)(1) as "the gross floor area that exceeds the maximum floor-to-area ratio allowed with the site's primary entitlement" from 40' up to 8:1 FAR (as permitted by Section 25-2-729(C)(4)), the bonus area approved administratively between 8:1 and 15:1 FAR (as permitted by Section 25-2-586(B)(3)), and the bonus area above the administrative allowance of 15:1 FAR (as permitted by Section 25-2-586(B)(6)), up to 29:1 FAR.

The applicant has proposed to achieve the bonus area through providing on-site affordable housing for the bonus area from 40' to 8:1 FAR totaling 8,570sqft (as required by Section 25-2-739). The remaining bonus area is proposed to be achieved through the following fees-in-lieu:

- All fees to be devoted to affordable housing.
 - o \$720,350 (8:1 to 15:1 FAR)
 - o \$331,923 (15:1 TO 29:1 FAR)

Thus, the applicant has met the requirement of <u>Section 25-2-586(B)(6)(d)(1)</u> of offering community benefits "above" those offered to achieve the 15:1 FAR administrative allowance.

STAFF RECOMMENDATION:

Staff recommends **APPROVAL** of the request for bonus area above what is allowed administratively by (25-2-568(B)(3)), up to 29:1 FAR, due to the significant community benefits that will be realized in exchange for the increased bonus area, including on-site affordable housing.

PROJECT INFORMATION

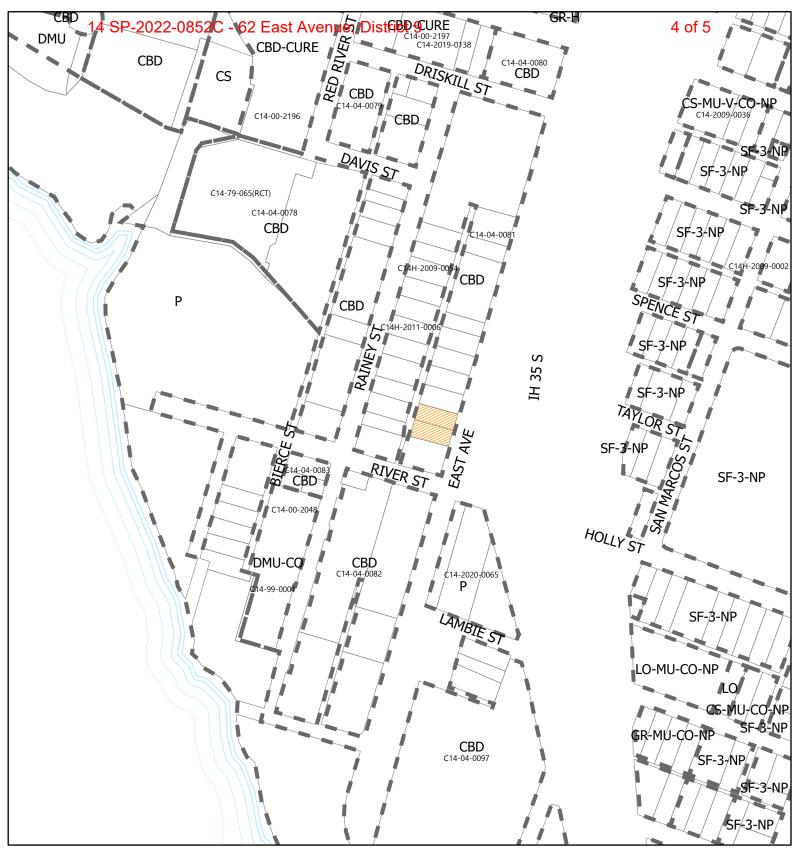
SITE AREA	11,942 square feet 0.274 acres			
EXISTING ZONING	CBD			
TRAFFIC IMPACT ANALYSIS	N/A			
CAPITOL VIEW CORRIDOR	N/A			
PROPOSED ACCESS	East Avenue			
	Allowed/Required	Existing	Proposed	
FLOOR-AREA RATIO	8:1	0	29:1	
BUILDING COVERAGE	100%	27.7%	97.4%	
PARKING			281	

EXISTING ZONING AND LAND USES

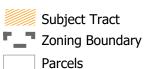
	ZONING	LAND USES	
Site	CBD	Multi Family	
North	CBD	Hotel	
South	CBD	Multi Family, Commercial	
East	CBD	N/A	
West	CBD	Commercial	

ABUTTING STREETS

Street	Right-of-Way Width	Pavement Width	Classification
East Avenue	72	32	Collector

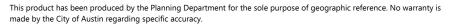






Downtown Density Bonus Site Plan Case #: SP-2022-0852C Address: 62-64 East Avenue

This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.





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