



## Recommendation for Action

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**File #:** 23-1611, **Agenda Item #:** 2.

4/20/2023

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### **Posting Language**

Approve a resolution amending the Austin Housing Finance Corporation Grant Operating Budget for Fiscal Year 2022-2023 in the amount of \$34,000,000 and the Housing Assistance Fund Budget for Fiscal Year 2022-2023 in the amount of \$5,000,000 for a total budget amount not to exceed \$59,657,424.

### **Lead Department**

Austin Housing Finance Corporation.

### **Fiscal Note**

Fiscal notes are attached.

### **For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; Alex Zamora, Chief Administrative Officer, Housing and Planning Department, 512-974-3151.

### **Council Committee, Boards and Commission Action :**

August 17, 2022 - The Austin Housing Finance Corporation (AHFC) Board adopted the Fiscal Year 2022-2023 AHFC Grant Operating Budget in the amount of \$20,277,424 and the Fiscal Year 2022-2023 Housing Assistance Fund Budget in the amount of \$380,000 (Resolution No. 20220817-AHFC002) for a total budget of \$20,657,424.

### **Additional Backup Information:**

If approved, this resolution amends the Fiscal Year 2022-2023 Grant Operating Budget (Exhibit A) and Housing Assistance Fund Budget (Exhibit B) for AHFC.

The Austin City Council created AHFC in 1979 as a public non-profit corporation to facilitate the financing and development of affordable housing for low- and moderate-income residents. In addition to administering single-family and multi-family bond programs, AHFC administers nearly all of the City's affordable housing programs.