

Existing funding
sources for early
childhood
...aren't adding up.

How do we fill
the gap?

Out -of-pocket tuition

Local philanthropy

Public school programs

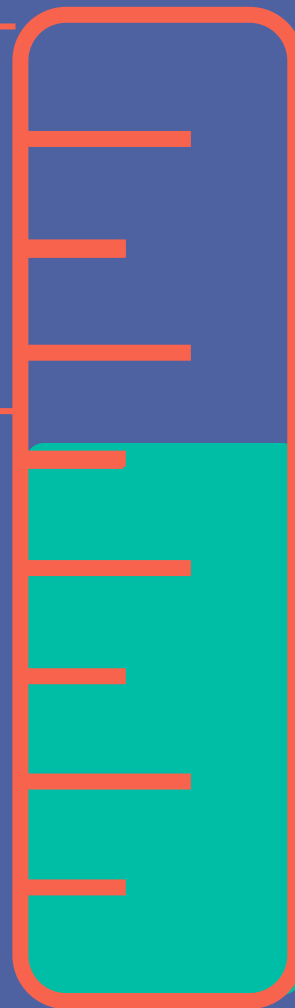
County budget allocations

City budget allocations

State budget allocations

CCDBG

Head Start



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Strategic Financing Planning

1

Fiscal mapping

How much money, if any, is currently being invested in key parts of your strategic plan?

2

Cost modeling

What will it cost to fill the gap by scaling currently funded activities or adding new ones?

3

Filling the gap with new funding

What revenue streams can we use to pay for identified costs?

Funding Sources Currently Supporting the Early Childhood Education System



Head Start

Provides funding for very low-income families



Child Care Dev. Fund Block Grant

Supports CCR&R



Title 1 Funds

Asheville City Schools use to support pre-k classrooms with eligible children in poverty



NC Pre-K

Supports admin costs & slots for qualifying families at a higher income level



State subsidies

Partially subsidizes child care for working families



NC Public Schools

Provides a per-child grant allotment for the Developmental Day Center Program



Smart Start

Helps working parents pay for childcare & supports quality improvement



County funds

Support CCR&R through the Buncombe PFC and provide in-kind services and buildings



NC Pre-K

Supports admin costs & slots for qualifying families at a higher income level



Gifts & grants*

from private foundations, corporations, & other donors.



Out-of-pocket tuition

1,778

- Proposed new, fully-funded slots with reduced provider requirements and expanded eligibility

Unserved preschool-eligible children likely to enroll in new, funded slots.

2,719

- NCPC & Smart Start local partnership providers
- NC Pre-K Providers
- Southwestern Child Development Commission early education and pre school partners
- Buncombe PFC Direct Service Providers & Community Partners

3, 4 & 5-year-olds currently enrolled in licensed pre-K, funded at least in part by a variety of federal, state and private dollars

812

- Unlicensed local childcare providers

Children in unlicensed partial day care (paid for out-of-pocket)

Filling the Gap

What it would take for the Asheville-Buncombe Preschool Planning Collaborative to fill the high quality preschool gap with local funds.

Proposed new funding source to support an expanded early childhood education system



New Local Funds

Support new slots for children via the Asheville Buncombe Preschool Planning Collaborative

1,778

target eligible, available 3, 4 & 5-year-olds

x \$10,774

estimated cost per slot for ABPPC full day, full year quality pre-K

\$19,159,022

estimated cost to expand high quality pre-K to 1,778 additional children

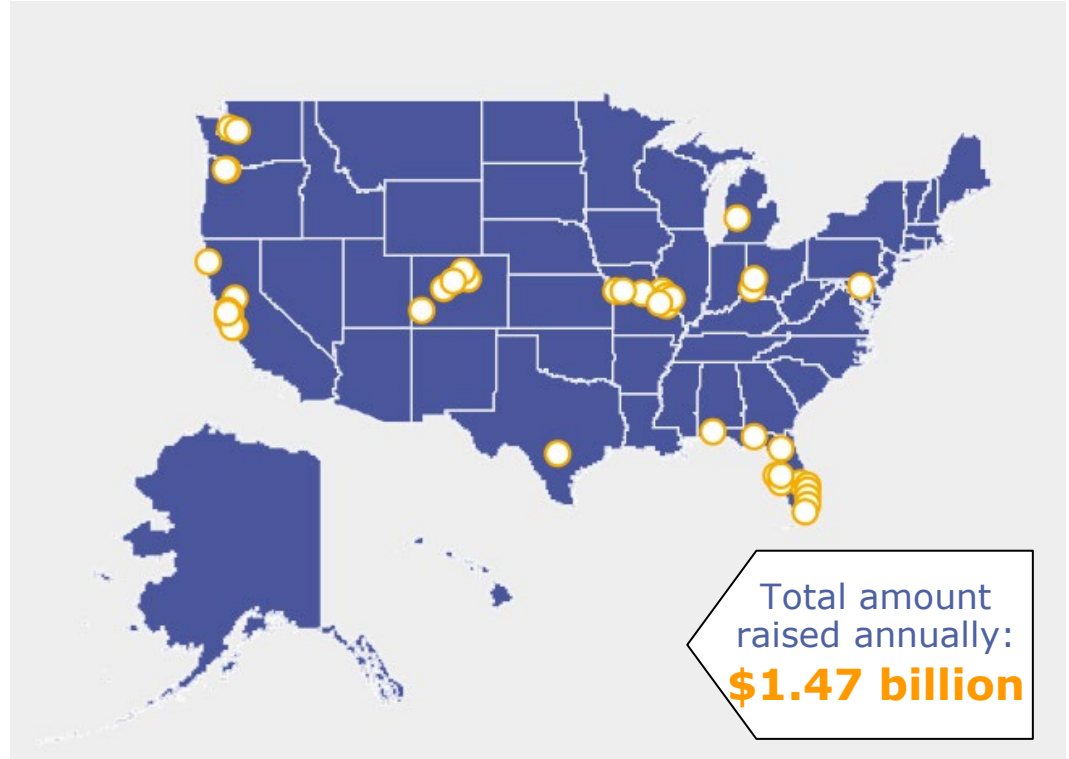
+ \$25,000 / NEW CLASSROOM

estimated per classroom start-up cost

Local Dedicated Funding Streams (for kids)

What is a Voter-Approved Children's Fund?

A portion of a specific source of city, county, or school district tax revenue that is levied and dedicated for a purpose related to children and youth (outside of k-12 education or child welfare).





New Orleans, LA

Annual Revenue: \$21 million

Year established: 2022

Type of Revenue: Property tax

Levy amount: \$5.00 per \$1,000

What it funds: Early childhood development and education

Administrating infrastructure: CitySeats

What will this cost you?




The median home price in New Orleans is about **\$200,000**. For a home value of \$200,000 with a homestead exemption, the cost is about **\$5 per month**.

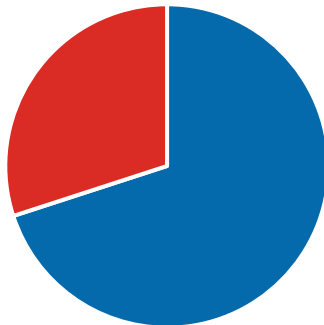
That's equivalent to a cup of coffee at *Starbucks.



*Starbucks is not associated with this campaign in any way.

OVER \$20 MILLION ANNUALLY WILL:

-  **INCREASE** AFFORDABLE QUALITY EARLY CHILDHOOD EDUCATION SEATS
-  **FUND** LOW TEACHER-CHILD RATIOS THAT IMPROVE OUTCOMES
-  **FUND** TEACHER TRAINING TO BUILD A PIPELINE OF QUALIFIED EARLY EDUCATION WORKERS



70% of funding will go to providing 1,000 additional City Seats ECE slots for infants and toddlers ages 6 weeks to 3 years.

30% of funding will go to wraparound supports including center expansion and startup grants, family coordination, and professional development.