

AUSTIN ECONOMIC DEVELOPMENT CORPORATION

APRIL 26, 2023, 1:00PM to 2:30PM

CITY OF AUSTIN: PERMITTING AND DEVELOPMENT CENTER

6310 WILHELMINA DELCO DRIVE, AUSTIN, TX 78752

EXECUTIVE COMMITTEE MEETING

AGENDA

CALL TO ORDER

PUBLIC COMMUNICATION: GENERAL

The first 10 speakers who register to speak no later than noon the day of the meeting will be allowed a three-minute allotment to address their concerns regarding items posted or not posted on the agenda.

1. APPROVAL OF MINUTES

Approve the minutes of the March 29, 2023, Executive Committee meeting.

2. NEW BUSINESS

For discussion and possible action regarding the following:

- a. Report from any Board Member Chairing or representing a committee and/or subcommittee of the organization, providing any updates on the status of the work being conducted that may result in any forthcoming requests.
- b. Report from the President and CEO including an update on priority projects, a review of upcoming public events or meetings, with an update on administrative development and financial report for the organization.
- c. Update from the President and CEO on the Resolution from the Board to request consideration for projects and resources from the Austin City Council, distributed to the City following approval during the March 2023 Board Meeting.
- d. Introduction to Brad Stein, AEDC Board Member, nominated by the Real Estate Council of Austin and approved by Austin City Council during the April 13 Council Meeting.
- e. Review the updates to the Resolution for the Delegation of Authority approved during the August 2022 Board Meeting to consider a Recommendation to the Board during the May 2023 Board Meeting for Approval of the Resolution, effective as of January 1, 2023.
- f. Review the draft AEDC Investment Policy, required under Chapter 2256 of the Texas Local Government Code, to consider a Recommendation to the Board during the May 2023 Board Meeting for Approval.

3. BRIEFING(S)

For discussion and possible action regarding the following:

- a. Pursuant to Section 551.072 of the Open Meetings Act, the Executive Committee of the Board will go into Executive Session to receive an update on real estate projects for the Austin Cultural Trust to consider authorizing staff to fully negotiate and execute necessary Austin Cultural Trust agreements, reflecting terms between the venue landlord included in the update, up to \$1,900,000 in accordance with Term Sheet IV-D.

ADJOURNMENT

The Corporation reserves the right to go into executive session pursuant to Section 551.071 of the Texas Government Code to receive advice from Legal Counsel regarding any item on this agenda or for any other lawful purpose.

MEETING PARTICIPATION

The public may join the meeting in-person. Additional information and past meeting files can be found at: <https://www.austintexas.gov/department/austin-economic-development-corporation>. Information related to location and parking can be found at: <http://austintexas.gov/pdc>.

Public comment will only be allowed in-person and all speakers must register in advance (before 10AM on the day of the meeting). All public comment will occur at the beginning of the meeting. To speak at the **Austin Economic Development Corporation Meeting**, members of the public must

- Call or email the board liaison at **512-431-6271** or **david@austinedc.org** no later than 10AM the day of the meeting. The following information is required: speaker name, item number(s) they wish to speak on, whether they are for/against/neutral, email address and telephone number (must be the same number that will be used to call into the meeting).
- Speakers must arrive and sign-in prior to meeting start time to speak, late speakers will not be accepted and will not be able to speak.
- Speakers signed up prior to the meeting being called to order will be allowed a three-minute allotment to address their concerns regarding items posted or not posted on the agenda.
- A speaker who requires a translator or interpreter will be allowed double the amount of time of a speaker who does not require a translator. The same doubled time limit (six minutes) will apply to a speaker with a disability who needs assistance in a manner that requires additional time to deliver the speaker's message. The doubled time limits apply to speakers with special requirements during public communication and to those signed up to speak on a specific agenda item.

The Austin Economic Development Corporation is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request and availability. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please call David Colligan, with the Austin Economic Development Department, at 512-431-6271, for additional information; TTY users route through Relay Texas at 711.

For more information on the Austin Economic Development Corporation, please contact David Colligan at 512-431-6271 or david@austinedc.org.