



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, MARCH 9, 2023

Board of Directors:  
Kirk Watson, President  
Natasha Harper-Madison, Director  
Vanessa Fuentes, Director  
José Velásquez, Director  
José Vela, Director  
Ryan Alter, Director  
Mackenzie Kelly, Director  
Leslie Pool, Director  
Paige Ellis, Director  
Zohaib Qadri, Director  
Alison Alter, Vice President  
Jesús Garza, General Manager  
Myrna Rios, Secretary  
Rosie Truelove, Treasurer  
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, March 9, 2023 in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, TX and via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Watson called the meeting to order at 11:46 a.m. Directors Fuentes and Harper-Madison appeared virtually via videoconference.

#### CONSENT AGENDA

- AHFC1.** Approve the meeting minutes of the February 9, 2023, Board of Directors meeting of the Austin Housing Finance Corporation.  
**A motion to approve the minutes of the February 9, 2023, Board of Directors meeting of the Austin Housing Finance Corporation was approved on consent without objection.**
- AHFC2.** Approve negotiation and execution of an increase in the amount of a loan agreement and related documents with Project Transitions, Inc., or an affiliated entity, of \$300,000 for a total amount not to exceed \$6,300,000 for a multi-family rental development to be known as Burnet Place, to be located at or near 8007 Burnet Road, Austin, Texas 78757. District(s) Affected: District 4.  
**The motion approving the negotiation and execution of an increase in the amount of a loan agreement and related documents with Project Transitions, Inc., or an affiliated entity, was approved on consent on a 10-0 vote. Director Kelly voted nay.**
- AHFC3.** Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds in an aggregate principal amount up to \$40,000,000 to Austin Leased Housing Associates VI, Limited Partnership, or an affiliated entity, to finance the rehabilitation of the affordable multifamily housing development known as Woodway Square, located at or near 1700 Teri Road, Austin, Texas 78744; approving related documents in substantially the form attached to the resolution; and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. District(s) Affected: District 2.  
**Resolution No. 20230309-AHFC003 was approved on consent on a 10-0 vote. Director Kelly voted nay.**

President Watson adjourned the meeting at 11:49 a.m. without objection.

**The minutes were approved on this the 20<sup>th</sup> day of April 2023 on Director Qadri's motion, Vice President Ellis' second without objection.**