



**Austin Housing Public Facility Corporation
BOARD OF DIRECTORS' MEETING
AUSTIN HOUSING PUBLIC FACILITY CORPORATION
THURSDAY, SEPTEMBER 29, 2022**

Board of Directors:
Steve Adler, President
Natasha Harper-Madison, Director
Vanessa Fuentes, Director
Sabino Renteria, Director
José Vela, Director
Ann Kitchen, Director
Mackenzie Kelly, Director
Leslie Pool, Director
Paige Ellis, Director
Kathie Tovo, Director
Alison Alter, Vice President
Spencer Cronk, General Manager
Myrna Rios, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Public Facility Corporation (AHPFC) was convened on Thursday, September 29, 2022 at Austin City Hall, 301 W. Second Street, Austin, TX and via videoconference. The following were the AHPFC items considered by the Austin Housing Public Facility

President Adler called the meeting to order at 3:19 p.m. Director Fuentes was absent.

DISCUSSION ITEMS

AHPFC1. Approve a resolution adopting the Austin Housing Public Facility Corporation Bylaws and approving the officer selection process as set forth in the Bylaws.

Resolution No. 20220929-AHPFC001 was approved on Director Renteria's motion, Director Pool's second on a 9-0 vote. Director Harper-Madison was off the dais. Director Fuentes was absent.

CONSENT AGENDA

AHPFC2. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to the greater of 1.7% of the state ceiling or \$50,000,000 in private activity volume cap multi-family non-recourse bonds to Aspire at Big Austin, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Aspire at Big Austin, located at 914 East Braker Lane, Austin, Texas 78753. District(s) Affected: District 1.

Resolution No. 20220929-AHPFC002 was approved on consent on Vice President Alter's motion, Director Vela's second on an 8-1 vote. Director Kelly voted nay. Director Harper-Madison was off the dais. Director Fuentes was absent.

AHPFC3. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$20,000,000 in private activity volume cap multi-family non-recourse bonds to Cairn Point

at Cameron, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Cairn Point at Cameron Road, located at 7205 Cameron Road, Austin, Texas 78752. District(s) Affected: District 4.

Resolution No. 20220929-AHPFC003 was approved on consent on Vice President Alter's motion, Director Vela's second on an 8-1 vote. Director Kelly voted nay. Director Harper-Madison was off the dais. Director Fuentes was absent.

- AHPFC4.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$30,000,000 in private activity volume cap multi-family non-recourse bonds to Libertad Austin at Gardner, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Libertad Austin at Gardner, located at 900 Gardner Road, Austin, Texas 78721. District(s) Affected: District 3.

Resolution No. 20220929-AHPFC004 was approved on consent on Vice President Alter's motion, Director Vela's second on an 8-1 vote. Director Kelly voted nay. Director Harper-Madison was off the dais. Director Fuentes was absent.

- AHPFC5.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$38,000,000 in private activity volume cap multi-family non-recourse bonds to AHFC-FC Norman Housing, LP, a to-be-formed Texas limited partnership, or an affiliated entity, for a proposed affordable multi-family development to be known as Norman, located at 3811 Tannehill Lane, Austin Texas 78721. District(s) Affected: District 1.

Resolution No. 20220929-AHPFC005 was approved on consent on Vice President Alter's motion, Director Vela's second on an 8-1 vote. Director Kelly voted nay. Director Harper-Madison was off the dais. Director Fuentes was absent.

- AHPFC6.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$50,000,000 in private activity volume cap multi-family non-recourse bonds to AHFC Ryan Drive Non-Profit Corporation, a to-be-formed non-profit corporation controlled by Austin Housing Finance Corporation, or an affiliated entity, for a proposed affordable multi-family development to be known as Ryan Drive, located at 6909 Ryan Drive, Austin, Texas 78757. District(s) Affected: District 7.

Resolution No. 20220929-AHPFC006 was approved on consent on Vice President Alter's motion, Director Vela's second on an 8-1 vote. Director Kelly voted nay. Director Harper-Madison was off the dais. Director Fuentes was absent.

- AHPFC7.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$45,000,000 in

private activity volume cap multi-family non-recourse bonds to ACG RBJ II, LLC, or an affiliated entity, for a proposed affordable multi-family development to be known as The Rebekah, located at 1320 Art Dilly Drive, Austin, Texas 78702. District(s) Affected: District 3.

Resolution No. 20220929-AHPFC007 was approved on consent on Vice President Alter's motion, Director Vela's second on an 8-1 vote. Director Kelly voted nay. Director Harper-Madison was off the dais. Director Fuentes was absent.

AHPFC8. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$34,000,000 in private activity volume cap multi-family non-recourse bonds to Austin Leased Housing Associates VI, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Woodway Square, located at 1700 Teri Road, Austin, Texas 78744. District(s) Affected: District 2.

Resolution No. 20220929-AHPFC008 was approved on consent on Vice President Alter's motion, Director Vela's second on an 8-1 vote. Director Kelly voted nay. Director Harper-Madison was off the dais. Director Fuentes was absent.

President Adler adjourned the meeting at 3:25 p.m. without objection.

The minutes were approved on this the 23rd day of March 2023 on consent on Director Pool's motion, Vice President Ellis' second without objection.