Lead: FSD

FY 2022-23 Budget Rider

Budget Rider

Direction to return to council with recommendations and cost regarding a comprehensive study related to the cost of living for City of Austin retirees

Strategic Outcome Alignment

Government That Works for All

Lead Sponsor

Council Member Kelly

Cosponsors (optional)

Council Member Kitchen

Amount and Source of Funding

- 6					·
	Ongoing	One-Time	Revenue	FTEs	Source of Funds

Additional Information

With the rising costs of living increasing in Austin, we must protect some of our most vulnerable populations. Retirees are often on fixed incomes with very little room to accommodate their rising expenses. From utilities to taxes, retirees are at risk of losing their homes and needing to move from where they've built a life. Therefore, the City Manager is directed to return to the council regarding a comprehensive study related to the total cost of living increase of City of Austin retirees between FY21-22 and FY22-23. The study should include but is not limited to the following: 1) Any increase in taxes 2)Any increase in utilities 3) Any increase in property taxes 4) Any increase in transportation costs 5) Any increase in the cost of health insurance. The City Manager is directed to return to the council and conduct a briefing presentation and issue a public memorandum with recommendations and the cost of initiating the study, by the end of 2022.