

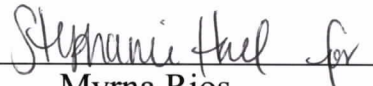
RESOLUTION NO. 20230420-AHFC002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUSTIN
HOUSING FINANCE CORPORATION:**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) amends the AHFC Grant Operating Budget and the Housing Assistance Fund Budget for the Fiscal Year 2022-2023 (Resolution No. 20220817-AHFC002) by increasing the Grant Operating Budget by \$34,000,000 and the Housing Assistance Fund Budget by \$5,000,000 as shown on Exhibits A and B, respectively, attached to this resolution, for a total budget amount of \$59,657,424.

ADOPTED: April 20, 2023

ATTEST:


Myrna Rios

Secretary

AUSTIN HOUSING FINANCE CORPORATION
Grant Operating Budget
Fiscal Year 2022-23
Exhibit A

		FY23	FY23	FY23
	Funding Source	Approved	This Action	Amended
SOURCES OF FUNDS				
Transfer from City of Austin				
	Homestead Preservation Reinv TIRZ	11,251,727	-	11,251,727
	UNO Housing Trust Fund	986,904	-	986,904
Sub-total Local Sources		12,238,631	-	12,238,631
	HOME	3,171,001		3,171,001
	Austin Transit Partnership		34,000,000	34,000,000
	CDBG	4,867,792		4,867,792
Sub-total Grant Sources		8,038,793	34,000,000	42,038,793
Total Sources of Funds		20,277,424	34,000,000	54,277,424
USES OF FUNDS				
<u>Homeless Assistance</u>				
Tenant-Based Rental Assistance	HOME	1,264,779	-	1,264,779
Subtotal <u>Homeless Assistance</u>		1,264,779	-	1,264,779
<u>Renter Assistance</u>				
Architectural Barrier Program - Rental	CDBG	174,324	-	174,324
<u>Homebuyer Assistance</u>				
Down Payment Assistance	HOME	1,210,306	-	1,210,306
Subtotal Down Payment Assistance		1,210,306	-	1,210,306
<u>Homeowner Assistance</u>				
Architectural Barrier Removal	CDBG	1,422,860	-	1,422,860
Minor Home Repair	CDBG	848,062	-	848,062
Homeowner Rehabilitation Loan Program	CDBG	747,380	-	747,380
Subtotal <u>Homeowner Assistance</u>		3,018,302	-	3,018,302
<u>Housing Developer Assistance</u>				
Rental Housing Development Assistance	HOME (CHDO)	264,250	-	264,250
	CDBG	1,603,105	-	1,603,105
	Austin Transit Partnership		4,000,000	4,000,000
	Homestead Preservation Reinv TIRZ	11,251,727	-	11,251,727
	UNO Housing Trust Fund	986,904	-	986,904
Subtotal, <u>Rental Housing Development Assistance</u>		14,105,986	4,000,000	18,105,986
Ownership Housing Development Assistance	HOME (CHDO)	264,250	-	264,250
	CDBG	72,061	-	72,061
Subtotal, Ownership Housing Development Asst.		336,311	-	336,311
Acquisition & Development	Austin Transit Partnership	-	29,000,000	264,250
Subtotal, Acquisition & Development Assistance		-	29,000,000	264,250
CHDO Operations Expenses Grants	HOME CHDO Operating	167,416	-	167,416
Subtotal <u>Housing Development Assistance</u>		14,609,713	33,000,000	47,609,713
<u>Other Community Development</u>				
Economic Mobility	Austin Transit Partnership		1,000,000	-
Subtotal <u>Other Community Development</u>			1,000,000	1,000,000
Total Uses of Funds		20,277,424	34,000,000	54,277,424

AUSTIN HOUSING FINANCE CORPORATION
Housing Assistance Fund Budget
Fiscal Year 2022-2023
Exhibit B

		FY23 Approved	This Action	FY23 Amended
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<i>SOURCES OF FUNDS</i>				
	Partnership fees, Community Land Trust revenue and other source	380,000	5,000,000	5,380,000
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<i>Total Sources of Funds</i>		<i>\$ 380,000</i>	<i>\$ 5,000,000</i>	<i>\$ 5,380,000</i>
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<i>USES OF FUNDS</i>				
	Bond and Corporation Administration	380,000	5,000,000	5,380,000
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<i>Total Uses of Funds</i>		<i>\$ 380,000</i>	<i>\$ 5,000,000</i>	<i>\$ 5,380,000</i>
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