

City of Austin

*301 W. Second Street
Austin, TX*



Agenda

Thursday, May 18, 2023

10:30 AM

Austin City Hall

Austin Housing Finance Corporation

*Kirk Watson
Natasha Harper-Madison
Vanessa Fuentes
José Velásquez
José "Chito" Vela
Ryan Alter
Mackenzie Kelly
Leslie Pool
Paige Ellis
Zohaib "Zo" Qadri
Alison Alter*

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET
ON THURSDAY, MAY 18, 2023 AT 10:30 AM, AUSTIN CITY HALL
301 W. SECOND STREET AUSTIN, TX AND SOME MEMBERS OF CITY COUNCIL MAY BE
PARTICIPATING BY VIDEOCONFERENCE

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Approve the meeting minutes of the April 20, 2023, Board of Directors meeting of the Austin Housing Finance Corporation.
2. Approve a resolution appointing Veronica Briseño to replace J. Rodney Gonzales as a Director on the Boards of Directors of 27 nonprofit corporations affiliated with Austin Housing Finance Corporation and appointing Veronica Briseño as the President of each of the nonprofit corporations.
3. Authorize negotiation and execution of a loan agreement with Austin Revitalization Authority, or an affiliated entity, in an amount not to exceed \$780,000 to assist with the acquisition of a four-unit affordable housing development located at 3306 Vintage Hills Cove, Austin, Texas 78723.

District(s): District 1

4. Set a public hearing related to the issuance by the Austin Housing Finance Corporation of up to \$50,000,000 of multifamily housing revenue bonds to Seabrook Housing LP, or an affiliated entity, to finance the construction of a multifamily housing development to be known as Seabrook Square located at or near 3515 and 3511 Manor Road, Austin, Texas 78723. (Suggested date: Thursday, June 1, 2023, Austin City Hall, 301 W. 2nd Street, Austin, Texas 78701).

District(s): District 1

5. Conduct a public hearing regarding a Second Amendment to the Funding Loan Agreement related to the issuance of multi-family housing revenue bonds to Govalle Terrace Partners, LP, for revising the face amount of the bonds to the anticipated amount of \$9,600,000 and extending the maturity date to December 1, 2037, to finance the operating costs of a multi-family housing development known as Los Portales de Lena Guerrero, formerly known as Govalle Terrace, located at or near 5225 Jain Lane, Austin, Texas 78721. Related to Item No. #6.

District(s): District 3

6. Approve a resolution authorizing a Second Amendment to the Funding Loan Agreement related to the issuance of Austin Housing Finance Corporation multi-family housing revenue bonds to Govalle Terrace Partners, LP, in substantially the form attached to the resolution, to finance the operating costs of a multi-family housing development known as Los Portales de Lena Guerrero, formerly known as Govalle Terrace, located at or near 5225 Jain Lane, Austin, Texas 78721, and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. Related to Item No. #5.

District(s): District 3

Adjourn



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