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business' new permanent jobs will be residents of an enterprise zone,
economically disadvantaged individuals or veterans; and

- b) There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
- c) The designation of Applied Materials as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area; and

WHEREAS, the City finds that Applied Materials meets the criteria for local incentives and economic development tools adopted by the City and nominates Applied Materials for Enterprise Project status on the grounds that this Enterprise Project will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and

WHEREAS, the City finds that it is in the best interest of the City to nominate Applied Materials as an Enterprise Project pursuant to the Act; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City nominates Applied Materials, Inc. as an Enterprise Project pursuant to Chapter 2303 of the Texas Government Code.

BE IT FURTHER RESOLVED:

That the findings of the City and its actions approving this Resolution taken at the Council meeting are hereby approved and adopted.

51 **BE IT FURTHER RESOLVED:**

52 That Applied Materials, Inc. is a “qualified business” as defined in Section
53 2303.402 of the Act and meets the criteria for designation as an Enterprise Project,
54 as set forth in Chapter 2303, Subchapter F of the Act.

55 **BE IT FURTHER RESOLVED:**

56 The local incentives offered to Applied Materials, Inc. are the same as those
57 provided in Ordinance Nos. 20071018-008, 20101104-046, and 20191114-068.

58 **BE IT FURTHER RESOLVED:**

59 The Enterprise Project shall take effect on the date of designation of the
60 Enterprise Project by the Governor’s Office of Economic Development and
61 Tourism and terminate five years from the date of designation. This Resolution
62 shall take effect immediately upon its passage and approval.

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66 **ADOPTED:** _____, 20__ **ATTEST:** _____

67 Myrna Rios
68 City Clerk
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