

Budget Update

May 10, 2023



Update

- Budget Scenarios
- Winter Storm Estimated Costs
- Operating Reserve
- Budget Timeline

Budget Scenarios



No Rate Increase

No new positions

Continue current service levels



Base Operations

Continue current service levels

Increases only for cost drivers



Enhanced Operations

Expansion of Services

New FTEs

WINTER STORM COST ESTIMATES

- Estimated Contractor Removal and Monitoring \$18.4M
 - Removal \$16.4M; Monitoring \$2.0M
- Estimated Department Expenses \$1.4M
 - Labor, Equipment, Administrative

Budget Timeline

- January 2023 ARR Budget Kickoff
- May 2, 2023 Financial Forecast to Council
- May 2023 Proposed Budget Due
- July 2023 Budget Presented to Council
- August 2023 Budget Readings

Questions

