

City of Austin

*301 W. Second Street
Austin, TX*



Agenda

Thursday, June 1, 2023

10:30 AM

Austin City Hall

Austin Housing Finance Corporation

*Kirk Watson
Natasha Harper-Madison
Vanessa Fuentes
José Velásquez
José "Chito" Vela
Ryan Alter
Mackenzie Kelly
Leslie Pool
Paige Ellis
Zohaib "Zo" Qadri
Alison Alter*

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET
ON THURSDAY, JUNE 1, 2023 AT 10:30 AM, AUSTIN CITY HALL
301 W. SECOND STREET AUSTIN, TX AND SOME MEMBERS OF CITY COUNCIL MAY BE
PARTICIPATING BY VIDEOCONFERENCE

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Approve the meeting minutes of the May 4, 2023, Board of Directors meeting of the Austin Housing Finance Corporation.
2. Authorize negotiation and execution of a loan agreement and related documents with Accessible Housing Austin!, or an affiliated entity, in an amount not to exceed \$1,500,000 for repairs, replacement, and remediation related to the air conditioning system for the multi-family rental development known as AHA! at Briarcliff located at or near 1915 Briarcliff Blvd., Austin, Texas 78723.

District(s): District 4

3. Authorize negotiation and execution of a loan agreement and related documents with Cairn Point at Cameron, LP, or an affiliated entity, in an amount not to exceed \$6,077,738 for a multi-family rental development to be known as Cairn Point at Cameron located at or near 7205 Cameron Road, Austin, Texas 78752.

District(s): District 4

4. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$8,861,676 for a rental development to be known as Norman Commons, located at or near 3811 1/2 Tannehill Lane, Austin, Texas 78721.

District(s): District 1

5. Authorize negotiation and execution of a loan agreement and related documents with AGC RBJ II, LLC, or an affiliated entity, in an amount not to exceed \$6,000,000 for a rental development to be known as The Rebekah, located at or near 1320 Art Dilly Drive, Austin, Texas 78702.

District(s): District 3

6. Authorize negotiation and execution of a loan agreement and related documents with The Rhett, LP, or an affiliated entity, in an amount not to exceed \$6,400,000 for a multi-family rental development to be known as The Rhett located at or near 1000 East Yager Lane, Austin, Texas 78753.

District(s): District 1

7. Authorize negotiation and execution of a loan agreement and related documents with The Works III at Tillery, LLC, or an affiliated entity, in an amount not to exceed \$8,000,000 for a multi-family rental development to be known as The Works III located at or near 701 Tillery Street, Austin, Texas 78702.

District(s): District 3

8. Authorize negotiation and execution of a loan agreement and related documents with HTG Anderson,

LLC, or an affiliated entity, in an amount not to exceed \$4,000,000 for a rental development to be known as Red Oaks located at or near 1100 Block of Ranch Road and El Salido Parkway, Austin, Texas 78750.

District(s): District 6

9. Authorize negotiation and execution of a new or amended loan agreement and related documents with FC Juniper Creek Housing, LP, or an affiliated entity, in an amount not to exceed \$3,300,000, for a total amount of \$6,600,000, for a multi-family rental development to be known as Juniper Creek located at or near 11630 North Lamar Boulevard, Austin, Texas 78753.

District(s): District 7

10. Authorize negotiation and execution of a new or amended loan agreement and related documents with Guadalupe Neighborhood Development Corporation, or an affiliated entity, in an amount of \$591,302, for a total amount not to exceed \$2,991,302 for the development of ownership housing known as GSNZ 7 Acres West located at or near 2721 Goodwin Avenue, Austin, Texas 78702.

District(s): District 3

11. Authorize negotiation and execution of a new or amended loan agreement and related documents with Austin Habitat for Humanity, Inc., or an affiliated entity, in an amount of \$360,000, for a total amount not to exceed \$931,610, for the development of ownership housing known as Montopolis Townhomes located at or near 6301 Circulo de Amistad, Austin, Texas 78741.

District(s): District 3

12. Authorize negotiation and execution of a new or amended loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity, in the amount of \$4,400,000, for a total loan amount not to exceed \$5,700,000, for the development of ownership housing to be known as The Ivory located at or near 1309 Chicon Street, Austin, Texas 78702.

District(s): District 1

13. Conduct a public hearing regarding issuance by the Austin Housing Finance Corporation of up to \$50,000,000 of multi-family housing revenue bonds to Seabrook Housing LP, or an affiliated entity, to finance the construction of a multi-family housing development to be known as Seabrook Square, located at or near 3515 and 3511 Manor Road, Austin, Texas 78723.

District(s): District 1

Adjourn



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