

## RBA Backup

**Item Title:** RBA Backup – Cairn Point at Cameron

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	11,147,500	Acquisition	6,400,000
Equity	12,440,870	Off-Site	115,000
Deferred Developer Fee	1,335,564	Site Work	1,730,000
Travis County Funding	6,422,262	Sit Amenities	370,000
AHFC Funding	6,077,738	Building Costs	14,727,855
		Contractor Fees	2,242,100
		Soft Costs	3,965,665
		Financing	4,178,743
		Developer Fees	3,694,571
<b>Total</b>	<b>\$37,423,934</b>	<b>Total</b>	<b>\$37,423,934</b>

### Project Characteristics

Units	Bedrooms
<b>150</b>	Efficiency
<b>150</b>	<i><b>Total Units</b></i>

### Population Served

Units	MFI Served	Unit Type
<b>23</b>	30%	Rental
<b>127</b>	50%	Rental
<b>150</b>	<i><b>Total Units</b></i>	

### Developer Information

Vecino Group's in-house capabilities include development, design, engineering, construction, and asset management. Vecino Group has a national footprint with a focus on affordable housing, supportive housing, or Public Private Partnerships. Consultant Jennifer Hicks has over 20 years of affordable housing development and finance experience working for Foundation Communities. While at Foundation Communities, Hicks also helped create and implement the first supportive housing model in Austin and grew the model to 783 units before her departure. As owner of True Casa Consulting, LLC, Hicks has continued working with non-profits to help structure and access capital for permanent supportive housing projects in Texas.