

RBA Backup

Item Title: RBA Backup – The Rebekah

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	26,000,000	Acquisition	27,840,000
Equity	30,284,267	Site Work	178,571
Other	31,613,226	Sit Amenities	825,068
Deferred Developer Fee	3,280,777	Building Costs	41,001,827
Current AHFC Request	6,000,000	Contractor Fees	6,370,953
		Soft Costs	3,870,000
		Financing	6,296,851
		Developer Fees	10,795,000
Total	\$97,178,270	Total	\$97,178,270

Project Characteristics

Units	Bedrooms
92	Efficiency
132	1-Bedroom
224	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
27	30%	Rental
153	50%	Rental
44	60%	Rental
224	<i>Total Units</i>	

Developer Information

DMA Development Company (DMA), LLC and The Austin Geriatric Center, Inc. (affiliates of AGC RBJ II, LLC) - DMA is an experienced Austin-based real estate development company with more than a quarter of a century of experience in affordable housing. DMA has developed 32 properties in two states (Texas and Georgia) and in the District of Columbia, and currently has a portfolio of nearly 2,700 units which it self-manages.

