

## RBA Backup

**Item Title:** RBA Backup – The Rhett

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	33,500,000	Acquisition	4,548,000
Equity	21,113,752	Off-Site	80,000
Other	229,041	Site Work	3,886,229
Deferred Developer Fee	3,134,437	Sit Amenities	798,916
Current AHFC Request	6,400,000	Building Costs	35,503,773
		Contractor Fees	5,477,652
		Soft Costs	3,476,461
		Financing	5,669,647
		Developer Fees	4,936,552
<b>Total</b>	<b>\$64,377,230</b>	<b>Total</b>	<b>\$64,377,230</b>

### Project Characteristics

Units	Bedrooms
<b>67</b>	1-Bedroom
<b>93</b>	2-Bedroom
<b>55</b>	3-Bedroom
<b>215</b>	<i><b>Total Units</b></i>

### Population Served

Units	MFI Served	Unit Type
<b>22</b>	30%	Rental
<b>51</b>	50%	Rental
<b>103</b>	60%	Rental
<b>39</b>	80%	Rental
<b>215</b>	<i><b>Total Units</b></i>	

### Developer Information

The developers - Saigebrook Development and O-SDA Industries - are City of Austin WBE and Texas HUB certified real estate development firms. Currently in the Austin area, the developers have completed the construction of four multifamily mixed-income developments and have several multifamily mixed-income developments under construction. The developers have been a part of 25 plus successful Housing Tax Credit applications across the state of Texas.