

RBA Backup

Item Title: RBA Backup – The Works III

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Equity	1,481,198		Site Work	1,439,486
Grant	18,492,103		Sit Amenities	452,627
AHFC Funding	8,000,000		Building Costs	17,268,884
			Contractor Fees	2,682,540
			Soft Costs	3,449,282
			Financing	761,482
			Developer Fees	1,919,000
Total	\$27,973,301		Total	\$27,973,301

Project Characteristics

Units	Bedrooms
44	Efficiency
52	1-Bedroom
24	2-Bedroom
120	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
24	30%	Rental
96	50%	Rental
120	<i>Total Units</i>	

Developer Information

Capital A Housing and LifeWorks (affiliates of The Works III at Tillery, LLC) – Capital A is a successful affordable housing developer and is affiliated with Civiltude, Inc., who has been involved in part in numerous AHFC funded affordable housing communities. LifeWorks is an advocate for youth and young adults with a primary goal of ending youth homelessness. LifeWorks advocates for more than 4,000 youth and families, many of whom are facing life's most difficult challenges, including homelessness, trauma, and abuse.