

## RBA Backup

**Item Title:** RBA Backup – Red Oaks

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	4,216,000	Acquisition	4,028,500
Equity	14,718,528	Site Work	1,623,119
Grant	100,000	Sit Amenities	525,000
Deferred Developer Fee	77,938	Building Costs	8,354,690
AHFC Funding	4,000,000	Contractor Fees	1,470,393
		Soft Costs	2,562,977
		Financing	2,207,500
		Developer Fees	2,340,287
<b>Total</b>	<b>\$23,112,466</b>	<b>Total</b>	<b>\$23,112,466</b>

### Project Characteristics

Units	Bedrooms
<b>10</b>	Efficiency
<b>25</b>	1-Bedroom
<b>27</b>	2-Bedroom
<b>8</b>	3-Bedroom
<b>70</b>	<i><b>Total Units</b></i>

### Population Served

Units	MFI Served	Unit Type
<b>7</b>	30%	Rental
<b>28</b>	50%	Rental
<b>35</b>	60%	Rental
<b>70</b>	<i><b>Total Units</b></i>	

### Developer Information

The Developer - Housing Trust Group (HTG) - is a full-service developer of multifamily residential communities with over 40 years of experience in Florida and throughout the Southeastern United States and Arizona. HTG develops, builds, and manages a diverse portfolio of affordable housing, workforce housing, market-rate housing, and mixed-use developments.