# **RBA Backup**

Item Title: RBA Backup – Juniper Creek

## **Estimated Sources and Uses of Funds**

Sources of Funds		Uses of	Uses of funds	
Debt	10,519,132	Acquisition	2,862,531	
Equity	14,932,029	Site Work	4,141,994	
Other	10,750,000	Sit Amenities	459,928	
Deferred Developer Fee	1,978,996	Building Costs	25,845,384	
Previous AHFC Funding	3,300,000	Contractor Fees	1,129,269	
Current AHFC Request	3,300,000	Soft Costs	1,952,959	
		Financing	3,088,092	
		Developer Fees	5,300,000	
Total	\$44,780,157	Total	\$44,780,157	

# **Project Characteristics**

Units	Bedrooms	
26	1-Bedroom	
53	2-Bedroom	
31	3-Bedroom	
110	Total Units	

#### **Population Served**

Units	MFI Served	Unit Type
22	30%	Rental
44	50%	Rental
44	60%	Rental
110	Total Units	

### **Developer Information**

Foundation Communities, Inc. (affiliate of FC Juniper Housing, LP) was founded in 1990 and provides affordable homes and support services for thousands of families, veterans, seniors, and individuals with disabilities. Their model aims to empower residents to achieve educational success, financial stability, and healthier lifestyles. Foundation Communities owns and operates 22 affordable housing communities in Austin and North Texas.