

RBA Backup

Item Title: RBA Backup – Montopolis Townhomes

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Equity	2,181,833	Acquisition	191,833
Grant	1,166,460	Off-Site	190,900
Previous AHFC Funding	571,610	Site Work	760,133
Current AHFC Funding	360,000	Building Costs	2,613,453
		Contractor Fees	240,000
		Soft Costs	105,259
		Developer Fees	178,325
Total	\$4,279,903	Total	\$4,279,903

Project Characteristics

Units	Bedrooms
6	2-Bedrooms
4	3-Bedrooms
2	4-Bedrooms
12	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
12	80%	Ownership
12	<i>Total Units</i>	

Developer Information

Austin Habitat for Humanity has been developing affordable homes in Austin and Central Texas for 35 years. Since 1985, they have built 475 homes and developed 20 affordable housing communities. Austin Habitat for Humanity builds homes in partnership with qualifying partner families through a “sweat equity” program and then sells the homes with affordable, 30-year fixed rate mortgages to partnering families.