

## RBA Backup

**Item Title:** RBA Backup – The Ivory

### Sources and Uses of Funds

Sources of Funds			Uses of funds	
TSHAC Loan	102,000		Acquisition	450,000
Capital Impact Partners	13,320,000		Pre-development Costs	881,437
Other	60,842		Construction & Hard Costs	15,511,100
Previous AHFC Funding	1,750,000		Soft Costs	487,000
Current AHFC Funding	4,400,000		Financing Costs	976,000
			Insurance and Other Costs	877,305
			Developer Fee	450,000
<b>Total</b>	<b>\$19,632,842</b>		<b>Total</b>	<b>\$19,632,842</b>

### Project Characteristics

Units	Bedrooms
<b>45</b>	1-Bedroom
<b>8</b>	2-Bedroom
<b>53</b>	<b><i>Total Units</i></b>

### Population Served

Units	MFI Served	Unit Type
<b>40</b>	70%	Ownership
<b>13</b>	Market	Ownership
<b>53</b>	<b><i>Total Units</i></b>	

### Developer Information

Chestnut Neighborhood Revitalization Corporation (CNRC) is a community based non-profit affordable housing developer. CNRC has been involved in several projects including The Chicon Phase I, Franklin Gardens and several single-family homes.