

# OPERATING BUDGET

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

4/13/23

**CONTACT DEPARTMENT(S):**

Development Services

**FUND:**

Enterprise

**SUBJECT:** Approve an ordinance creating an economic development grant program that assists qualifying residential applicants with paying for fees assessed for residential zoning variances and special exceptions.

### ESTIMATED CURRENT YEAR IMPACT:

#### Estimated Unrealized Revenue:

**10,000**      Waiving Development and Permit Fees

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**10,000**      Total Estimated Unrealized Revenue

### FIVE-YEAR ESTIMATED IMPACT:

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Estimated Unrealized Revenue	10,000				

**ANALYSIS / ADDITIONAL INFORMATION:** This ordinance is not amending the Operating Budget of any department. This action details the estimated unrealized revenue resulting from this ordinance to commence a pilot program for assisting economically compromised families and individuals in applying for a hardship variance from the Board of Adjustment. Initial funding for commencing the pilot program will be secured by the Development Services Department FY2022-2023 budget. The Department will seek reimbursement for expended funds through the General Fund as part of the annual reconciliation process where fee waivers, such as SMART housing, are funded by the General Fund.

This item waives and reimburses permitting and development fees for the families and individuals seeking a hardship variance from the Board of Adjustment. The unrealized revenue from the Development Services Department (DSD) is estimated at \$10,000. This estimate is based on fees applicable to the Board of Adjustment process. The fees listed below pertain to the process:

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|-------------------------------------------------|----------|
| • Residential Homestead Variance – BOA          | \$500.00 |
| • Residential Homestead Special Exemption – BOA | \$500.00 |
| • Basic Notification                            | \$261.90 |
| • AE – Board of Adjustment Review               | \$262.00 |
| • Technology Surcharge                          | \$30.48  |

The listed estimates for the permits and development fees to support the Board of Adjustment hardship variance were not anticipated and not included in the FY 2022-2023 Approved Budget. Therefore, the waiver of these fees represents unrealized revenue and does not impact the FY 2023 budgeted revenue. The unrealized revenue is solely an estimate based on this ordinance and subject to an adjustment as additional information becomes available. This estimate will be monitored and updates will be provided to Council.