ORDINANCE NO.

AN ORDINANCE SETTING THE CALENDAR YEAR 2024 RATE OF ASSESSMENT FOR THE AUSTIN DOWNTOWN PUBLIC IMPROVEMENT DISTRICT WITHIN THE CITY OF AUSTIN AND APPROVING THE CALENDAR YEAR 2024 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- **PART 1.** The City Council finds that:
 - (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Austin Downtown Public Improvement District (District).
 - (B) On June 9, 2022, the City Council passed a resolution reauthorizing the District, in accordance with its findings.
 - (C) The City Council finds that the assessment roll, attached as Exhibit A and incorporated in this ordinance, by reference, is necessary to fund improvements and services provided through the District.
- **PART 2.** The District assessment rate for calendar year 2024 is set at \$0.10 per \$100.00 property value. Property value is determined by the Travis Central Appraisal District appraisal, subject to an amendment to the assessment made by City Council, after a hearing.
- **PART 3.** The City Council directs that the assessment roll, attached as Exhibit A, be filed with the City Clerk. The following property shall be excluded from the roll and exempted from payment of the assessment:
 - (A) Property of the City (provided, however, that during each year in which the District remains in effect and the Council appropriates sufficient funds, the City shall pay a certain amount in lieu of an assessment);
 - (B) Property of the County, and property owned by political subdivisions of the State of Texas and used for public purposes;
 - (C) Property owned by a church or by a strictly religious society, and which yields no revenue to such church or religious society, and which is used as an actual place of religious worship or as a dwelling place for the ministry of such church or religious society;

PART 7.	This ordinance takes effect on	,	, 2023.
PASSED A	AND APPROVED	ę	
	, 2023	& & & 	
		3	Kirk Watson
			Mayor
APPROVI	ED:	ATTEST:	
1111110	Anne L. Morgan		Myrna Rios
	City Attorney		City Clerk
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