## **ORDINANCE NO.**

AN ORDINANCE SETTING THE CALENDAR YEAR 2024 RATE OF ASSESSMENT FOR THE SOUTH CONGRESS PRESERVATION AND IMPROVEMENT DISTRICT WITHIN THE CITY OF AUSTIN AND APPROVING THE CALENDAR YEAR 2024 ASSESSMENT ROLL FOR THE DISTRICT.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- **PART 1.** The City Council finds that:
  - (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the South Congress Preservation and Improvement District (District).
  - (B) On October 17, 2019, the City Council passed a resolution reauthorizing the District, in accordance with its findings.
  - (C) The City Council finds that the assessment roll, attached as Exhibit A and incorporated in this ordinance, by reference, is necessary to fund improvements and services provided through the District.
- **PART 2.** The District assessment rate for calendar year 2024 is set at \$0.20 per \$100.00 property value. Property value is determined by the Travis Central Appraisal District appraisal, subject to an amendment to the assessment made by City Council, after a hearing.
- **PART 3.** The City Council directs that the assessment roll, attached as Exhibit A, be filed with the City Clerk. The following property shall be excluded from the roll and exempted from payment of the assessment:
  - (A) City property used for a public purpose (provided, however, that during each year in which the District remain in effect and the City Council appropriates sufficient funds, the City may pay an amount in lieu of an assessment);
  - (B) Property owned by the County, or a political subdivision of the State of Texas and used for a public purpose;
  - (C) Property owned by a religious organization, if the property qualifies for the tax exemption under §11.20, Texas Tax Code;

<b>PART 7.</b> This ordina		, 2023.
PASSED AND APPRO		
	<b>§</b>	
	, 2023 §	Kirk Watson
		Mayor
APPROVED:		TTECT.
APPROVED:Anne	L. Morgan	TTEST: Myrna Rios
City	Attorney	City Clerk

Page 3 of 3