

WHEREAS, the City of Austin expects to pay expenditures in connection with the design, planning, acquisition, and construction of the projects described in Exhibit A to this Resolution prior to the issuance of the Certificates of Obligation described below; and,

WHEREAS, it is found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place, and purpose of the meeting was given as required by Chapter 551, Texas Government Code; **NOW, THEREFORE**,

Council approves the attached Notice of Intention in substantially the form attached to this Resolution as Exhibit A, to be published as set out below; and,

Page 1 of 3

26 Council directs the City Clerk to cause the Notice to be posted, in
27 substantially the form attached to this Resolution, continuously on the City's
28 internet website for at least 45 days before the date tentatively set for adoption of
29 the ordinance authorizing the issuance of the Certificates of Obligation as shown in
30 the Notice; and,

31 The facilities and improvements to be financed with proceeds from the
32 proposed Certificates of Obligation are to be used for the purposes described in the
33 attached Notice of Intention; and,

34 Attached to this Resolution as Schedule I is a list of outstanding debt
35 obligations of the City which the City designates as self-supporting debt for
36 purposes of Subchapter C of Chapter 271, Texas Local Government Code, as
37 amended.

38 All costs to be reimbursed pursuant to this Resolution will be capital
39 expenditures; and,

40 The proposed Certificates of Obligation shall be issued within 18 months of
41 the later of (i) the date the expenditures are paid, or (ii) the date on which the
42 property, with respect to which the expenditures were made, is placed in service;
43 and,

44 The Certificates of Obligation will not be issued pursuant to this Resolution
45 on a date that is more than three years after the date any expenditure which is to be
46 reimbursed is paid; and

47 The Mayor, City Manager, and City Clerk are authorized to take such
48 actions as may be appropriate to carry out the intent of this Resolution.
49

50
51 **ADOPTED:** _____, 2023 **ATTEST:** _____
52
53
54

Myrna Rios
City Clerk

DRAFT