

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/1/23

DEPARTMENT:

Austin Resource Recovery

FUND:

Austin Resource Recovery

SUBJECT: Approve an ordinance amending the Fiscal Year 2022-2023 General Fund Emergency Reserve Fund (Ordinance 20220817-004) to increase transfers out by \$15,363,750 to the Austin Resource Recovery Fund; and amending the Fiscal Year 2022-2023 Austin Resource Recovery Fund (Ordinance 20220817-004) to transfer in \$15,363,750 from the General Fund Emergency Reserve Fund and increase appropriations by \$20,485,000 to support expenditures related to winter storm Mara.

CURRENT YEAR IMPACT:

	2022-23 Approved	This Action	2022-23 Amended
Beginning Balance	18,306,216	0	18,306,216
Revenue	117,962,302	0	117,962,302
Transfers In			
Trf from General Fund Emergency Reserve Fund	0	15,363,750	15,363,750
Other Funds	5,105	0	5,105
Total Transfers In	5,105	15,363,750	15,368,855
Total Available Funds	117,967,407	15,363,750	133,331,157
Program Requirements	89,396,669	20,485,000	109,881,669
Other Requirements	3,852,240	0	3,852,240
Transfers Out	28,680,833	0	28,680,833
Total Requirements	121,929,742	20,485,000	142,414,742
Excess (Deficiency) of Total Available	(3,962,335)	(5,121,250)	(9,083,585)
Ending Balance	14,343,881	(5,121,250)	9,222,631
FTEs	521.00	0.00	521.00

FIVE-YEAR ESTIMATED IMPACT:

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Revenue	15,363,750	0	0	0	0
Total Requirements	20,485,000	0	0	0	0
Net Budget Impact	(5,121,250)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: During the week of January 30, 2023 the Austin area experienced an arctic air outbreak that caused freezing temperatures and significant ice accumulation. The City utilized existing department contracts with disaster debris removal and disaster debris monitoring contractors to support recovery efforts utilizing approximately seventy crews (per day) collecting seven days per week. The City is collecting unprecedented amounts of storm debris from the 2023 winter storm. ARR's Debris Removal Contractors collected over 1 million cubic yards in less than 30 days following mobilization. Based on the latest projections Austin Resource Recovery department projects \$20,485,000 in FEMA-winter storm related expenses. Reimbursement is projected to be 75% of eligible Mara-related expenses, or \$15,363,750. FEMA reimbursements for these expenses will be booked to the General Fund Emergency Reserve when they are ultimately received.