COOPERATION AGREEMENT BETWEEN THE CITY OF AUSTIN, TEXAS AND THE HOUSING AUTHORITY OF TRAVIS COUNTY

	This	Cooperation	Agreement	(this	"Agreei	ment'')	is	entered	into	as	of
[], by and	between the	City of	Austin,	Texas	(the	"City") a	and the	Hous	sing
Autho	rity of 7	Travis County ('HATC'').								

WHEREAS, on [_____], 2023 the city council of the City declared that there is a need for HATC, to exercise its powers within the City because there exists in the City a shortage of safe and sanitary housing available to lower income persons at rents they can afford; and

WHEREAS, in order for HATC to exercise its powers within the City, Texas Local Government Code (the "Code"), Section 392.017(a), requires that the city council of the City adopt a resolution declaring a need for HATC to exercise its powers in the City, and to authorize a cooperation agreement with HATC in order to establish the terms and conditions on which HATC will exercise its powers in the City.

NOW, THEREFORE, the City and HATC (together, the "Parties") hereto agree as follows:

- Section 1. <u>Cooperation Agreement</u>. The City and HATC agree that HATC is authorized to exercise its powers under Chapter 392 of the Code, to complete affordable housing projects as provided in this Agreement.
- Section 2. <u>Authorized Activities</u>. HATC is authorized to acquire land, develop site improvements, and construct buildings for housing development within the City and to operate and manage such projects for the benefit of lower income residents of the City. This Agreement authorizes any such projects completed prior to the date hereof and all such projects completed after the date hereof; *provided*, *that*, each project completed after the date hereof is also subject to receiving the approval of the president of the <u>Housing</u> Authority <u>of the City of Austin</u> prior to initiating the project.
- Section 3. <u>Preservation of Authority</u>. No applicable provision or intention in this Agreement limits the authority or power of the City to exercise its powers under any law. No provision or intention in this Agreement limits the authority or power of HATC to exercise its powers under Chapter 392 of the Code to finance, plan, undertake, construct, rehabilitate or operate a housing project under this Agreement or in the area of operation of HATC, as hereby expanded.
- Section 4. <u>Implementation</u>. The city manager of the City and the president of HATC are authorized to take any reasonable and necessary action to effectuate and implement the direction and intention of this Agreement and the authorizing resolutions referenced herein.

- Section 5. <u>Effective Date</u>. This Agreement shall be effective as of the date first written above.
- Section 6. <u>Counterparts</u>. This Agreement may be executed in numerous counterparts, all of which shall be considered one and the same agreement. For purposes of this Agreement, facsimile or electronic signatures shall be considered original signatures.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have duly executed this Agreement and of the date and year first above written.

THE CITY OF AUSTIN, TEXAS
By:
Name:
Title:
THE HOUSING AUTHORITY OF TRAVIS COUNTY
By:
Patrick B. Howard
Name: President
Title:

Summary report: Litera® Change-Pro for Word 10.8.2.11 Document comparison done on 5/9/2023 12:32:42 PM						
Style name: Bracewell Style						
Intelligent Table Comparison: Active						
Original DMS: dm://DM/8331647/2						
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Changes:						
<u>Add</u>	5					
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Embedded Graphics (Visio, ChemDraw, Images etc.)	0					
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