



BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA

Friday, May 26, 9:00am

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2nd Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through **signin.webex.com/join** with **meeting number 2559 911 8323** and **password May2023**, or through a telephone conference call, **toll-free dial-in number 408-418-9388** with **access code 6292023**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

Public Comments

Members of the public may address the Board of Trustees on any matter during this portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at **staff@AFRFund.org** **no later than 5:00 p.m. on May 25, 2023**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

To Approve

1. Minutes of regular meeting of April 24, 2023
2. Service retirement benefits for 3 applicants and 1 beneficiary

To Discuss and Possibly Act On

3. Meketa 1Q23 Investment Performance review, including the following:
 - a. Economic and Market Update
 - b. Passive framework progress report
 - c. Annual asset study comparison
 - d. Private equity planning
4. Proposed updates to Investment Policy Statement (IPS) and Operating Procedures, including addition of passive framework justification
5. Update on conducting Investment Practices and Performance Evaluation
6. Discuss and consider final adoption of proposed changes to the Code of Ethics
7. Update on launch of Fund's new public facing website



8. Executive Director Report, including the following (Discussion Only)
 - a. General comments
 - b. RFI for Depository Bank Update
 - c. Update on 88th Legislative Session, including SB 1446
 - d. Update on retirement seminars
 - e. Internal financial statements, transactions, and Fund expense reports for month ending April 30, 2023
9. Roadmap for future meetings
10. Call for future agenda items

Austin Firefighters Retirement Fund

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NOTE: The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

NOTE: The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.