RBA Backup

Item Title: RBA Backup – Seabrook Square

Estimated Sources and Uses of Funds

Sources of Funds		Uses of fund	Uses of funds	
Debt	18,156,334	Acquisition	40,000	
Equity	26,583,345	Off-Site	606,570	
Other	754,632	Site Work	1,694,701	
Deferred Developer Fee	4,742,619	Site Amenities	1,863,506	
Current AHFC Request	13,516,414	Building Costs	32,830,046	
		Contractor Fees	8,122,228	
		Soft Costs	5,988,229	
		Financing	4,846,912	
		Developer Fees	7,761,152	
Total	\$63,753,344	Total	\$63,753,344	

Project Characteristics

Units	Bedrooms	
18	Efficiency	
81	1-Bedroom	
44	2-Bedroom	
18	3-Bedroom	
3	4-Bedroom	
164	Total Units	

Population Served

Units	MFI Served	Unit Type
25	30%	Rental
50	50%	Rental
89	60%	Rental
164	Total Units	

Developer Information

Capital A Housing and NHP Foundation (affiliates of Seabrook Square Housing I, LP) – Capital A is a successful affordable housing developer and is affiliated with Civilitude, Inc., who has been involved in part in numerous AHFC funded affordable housing communities. NHP Foundation is a national developer and currently has 56 properties, including nearly 10,000 units, in 16 states and the District of Columbia.

