



MEMORANDUM

TO: Mayor and Council Members

FROM: Susana Carbajal, Deputy Director
Economic Development Department

DATE: May 31, 2023

SUBJECT: Staff Withdrawal Request for Item #7 and #49 – Setting public hearing and assessment rate and roll for the Downtown Public Improvement District

The June 1st City Council agenda includes Item #7 to approve an ordinance setting the 2024 assessment rate and approving the proposed 2024 assessment roll for the Austin Downtown Public Improvement District (DPID). This is related to Item #49 to set a public hearing to consider the DPID 2024 proposed assessments on July 20, 2023. These actions are required by State law.

The Board of the Downtown Austin Alliance (DAA), DPID's management entity, has requested withdrawal of the June 1 items to enable the DAA Board the opportunity to consider modifying the assessment rate for Council consideration on June 8. With Economic Development Department staff concurrence, the Board has requested Council consideration of a lower rate from the historical rate of \$.10/\$100 to \$.0925/\$100. The June 8 Council actions will reflect this lower assessment rate amount.

cc:

Veronica Briseño, Assistant City Manager
Sylvia Holt-Rabb, Director