

To: Austin Housing Finance Corporation Board of Directors

From: Rosie Truelove, Austin Housing Finance Corporation, Treasurer 

Re: Clarification Memo for Item AHFC002 of the June 1, 2023, AHFC Agenda

Date: May 25, 2023

At the June 1, 2023, meeting of the Austin Housing Finance Corporation Board of Directors staff will recommend the award of a Rental Housing Development Assistance Loan to Accessible Housing Austin for repairs to the development known as AHA! at Briarcliff. The identified source of funding for this loan is Housing Trust Fund and Project Connect Anti-Displacement Funds. The City Law Department has recommended that staff change the source of funding for this award to Housing Trust Fund and 2022 General Obligation Bonds. These funds are available in the Fiscal Year 2022-2023 Capital Budget for Austin Housing Finance Corporation. All other aspects of this application and recommendation remain unchanged.

Board of Directors: Kirk Watson, President ♦ Paige Ellis, Vice President
Natasha Harper-Madison, Director ♦ Vanessa Fuentes, Director ♦ José Velásquez, Director ♦ José “Chito” Vela, Director
Ryan Alter, Director ♦ Mackenzie Kelly, Director ♦ Leslie Pool, Director ♦ Zohaib “Zo” Qadri, Director ♦ Alison Alter, Director
Jesús Garza, General Manager ♦ Rosie Truelove, Treasurer ♦ Myrna Rios, Secretary
♦ Anne Morgan, General Counsel ♦

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