

MOTION SHEET TO AMEND ITEM 40

Amend to add after line 34:

BE IT FURTHER RESOLVED:

The program parameters should be developed in consultation with appropriate stakeholders.

Amend the Resolution to add a new “Be It Further Resolved” clause that reads:

BE IT FURTHER RESOLVED:

To improve the success of bonus programs that create home ownership opportunities, the City Manager is directed to:

1. identify whether innovative programs that provide additional access to capital, including access to credit, exist;
2. identify other structural barriers to homeownership for historically disenfranchised communities; and
3. explore potential solutions that could reduce structural barriers to homeownership for historically disenfranchised communities.