

HOTEL OCCUPANCY TAX UPDATE

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CULTURAL INVESTMENT PROGRAM MANAGER

JUNE 12, 2023



Hotel Occupancy Tax - April 2023

Hotel Occupancy Tax Fund					
Month Ended April 30, 2023					
	Approved Budget	Amended Budget	April w/Encumb	Year-to-date w/Encumb	Year-End Estimate
Total Revenue	108,348,799	108,348,799	31,362,731	108,653,027	148,249,410
Tfr to Cultural Arts Fund	10,342,385	10,342,385	2,995,141	10,376,397	14,151,080

- Total HOT Collections April 2023 = **\$31,362,731**
- Cultural Arts Fund April 2023 = **\$2,995,141**



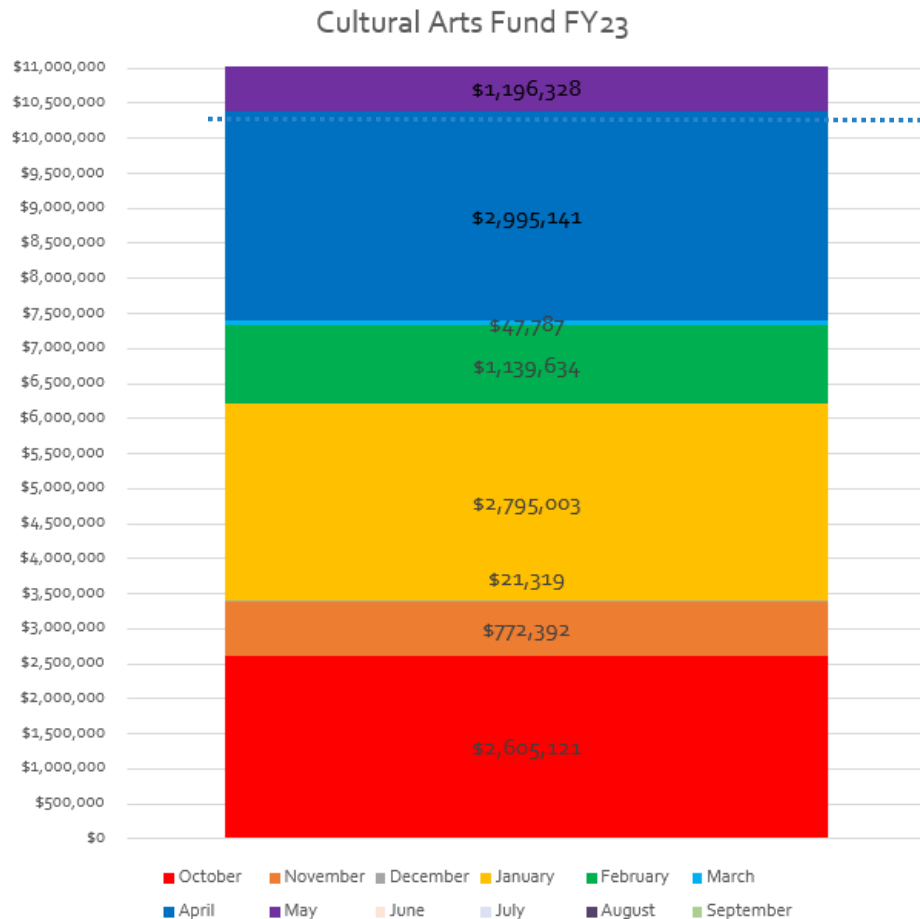
Hotel Occupancy Tax – May 2023

Hotel Occupancy Tax Fund					
Month Ended May 31, 2023					
	Approved Budget	Amended Budget	May w/Encumb	Year-to-date w/Encumb	Year-End Estimate
Total Revenue	108,348,799	108,348,799	12,526,993	121,180,020	148,249,410
Tfr to Cultural Arts Fund	10,342,385	10,342,385	1,196,328	11,572,725	14,151,080

- Total HOT Collections April 2023 = **\$12,526,993**
- Cultural Arts Fund April 2023 = **\$1,196,328**



HOT Cultural Arts Fund - FY23



Approved Budget for FY23
was: **\$10,342,385**

NOTE: Updated Estimate is \$14 M

**HOT Cultural Arts Fund
in the bank:**

\$11,572,725



Questions