

**ORDINANCE NO. 20230608-005**

**AN ORDINANCE ESTABLISHING THE VALUE OF THE EXEMPTION FROM AD VALOREM TAXES FOR A PORTION OF THE APPRAISED VALUE OF RESIDENTIAL HOMESTEADS OWNED BY INDIVIDUALS WHO ARE DISABLED OR ARE 65 YEARS OF AGE OR OLDER.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council finds that Texas Tax Code Section 11.13 authorizes a partial exemption from ad valorem (property) taxes on the appraised value of residential homesteads owned by individuals who are disabled or are 65 years of age or older.

**PART 2.** Council finds that it has adopted an exemption under Texas Tax Code Section 11.13 in the amount of \$113,000.

**PART 3.** Council finds that it is in the public interest to change this exemption at this time so that the tax rate calculations can be properly calculated with the increased amount.

**PART 4.** Council adopts the amount of \$124,000 as the partial exemption from ad valorem taxes for persons who are disabled or are 65 years of age or older.

**PART 5.** As set forth in Texas Tax Code Section 11.13, joint, community, or successive owners of property may not each receive the same exemption adopted by the ordinance for the same residence homestead in the same year, nor may an eligible disabled person who is 65 years of age or older receive both a disabled and an elderly residence homestead exemption but may choose either one.

**PART 6.** The partial exemption adopted pursuant to this ordinance applies to the tax year beginning January 1, 2023.

