

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 8 Month(s) ended May 31, 2023

	FY 2023	Budget	FY 2023	CYE	Year to Date w/ Accruals	Y-T-D to Budget		Y-T-D to CYE	
	Budget	Seasonalized 8 month(s)	CYE	Seasonalized 8 month(s)		Variance Fav (Unfav)	% Variance Fav (Unfav)	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE									
AIRLINE REVENUE									
Landing Fees	47,662,161	30,191,460	42,222,948	28,932,887	30,052,002	(139,458)	(0.5%)	1,119,115	3.9%
Terminal Rental & Other Fees	63,961,021	41,510,734	77,835,737	49,498,275	48,039,778	6,529,044	15.7%	(1,458,497)	(2.9%)
TOTAL AIRLINE REVENUE	111,623,182	71,702,194	120,058,685	78,431,162	78,091,780	6,389,586	8.9%	(339,382)	(0.4%)
NON-AIRLINE REVENUE									
Parking	58,014,820	36,740,095	63,974,674	41,258,657	42,657,785	5,917,690	16.1%	1,399,128	3.4%
Ground Transportation for Hire	8,272,870	5,130,573	8,865,716	6,047,386	6,594,895	1,464,322	28.5%	547,509	9.1%
Rental Cars	17,549,148	11,699,432	20,832,849	14,051,378	14,729,601	3,030,169	25.9%	678,223	4.8%
Food & Beverage	13,731,203	9,154,135	16,456,807	11,339,029	12,189,091	3,034,955	33.2%	850,062	7.5%
Retail	6,026,897	4,017,931	6,948,077	4,667,145	4,790,175	772,243	19.2%	123,030	2.6%
Advertising	2,813,205	1,875,470	4,465,632	3,318,517	3,473,582	1,598,112	85.2%	155,066	4.7%
Other Concessions, Rentals & Fees	18,978,998	11,553,380	21,470,943	13,491,325	13,875,974	2,322,594	20.1%	384,649	2.9%
TOTAL NON-AIRLINE REVENUE	125,387,141	80,171,017	143,014,698	94,173,437	98,311,103	18,140,086	22.6%	4,137,666	4.4%
Interest Income	115,000	76,667	2,424,472	1,616,315	2,576,410	2,499,743	3260.5%	960,095	59.4%
TOTAL REVENUE	237,125,323	151,949,877	265,497,855	174,220,914	178,979,293	27,029,415	17.8%	4,758,379	2.7%
OPERATING REQUIREMENTS									
Fac Mgmt, Ops and Airport Security	74,671,773	46,318,800	74,562,295	45,118,502	43,510,314	2,808,486	6.1%	1,608,188	3.6%
Airport Planning and Development	8,786,590	5,238,383	7,713,984	4,436,556	4,306,801	931,582	17.8%	129,755	2.9%
Support Services	42,459,034	25,305,361	36,021,765	20,914,481	20,242,073	5,063,289	20.0%	672,408	3.2%
Business Services	12,520,968	8,057,046	14,015,141	8,833,503	8,818,798	(761,752)	(9.5%)	14,705	0.2%
TOTAL OPERATING EXPENSES	138,438,365	84,919,591	132,313,185	79,303,041	76,877,985	8,041,606	9.5%	2,425,056	3.1%
Debt Service									
2013 Prosperity Bank Loan	5,407,997	3,605,505	5,407,997	3,605,505	3,605,505	0	0.0%	0	0.0%
2014 Bond Issuance	7,077,844	4,718,563	7,077,844	4,718,563	4,718,563	0	0.0%	0	0.0%
2017 Bond Issuance	10,034,715	6,689,810	10,034,715	6,689,810	6,689,810	0	0.0%	0	0.0%
2019 Refunding Bonds	14,448,778	9,635,583	14,448,778	9,635,583	9,635,583	0	0.0%	0	0.0%
2019 New Money	17,718,594	11,812,094	17,718,594	11,812,094	11,812,094	0	0.0%	0	0.0%
2022 New Money	2,599,644	353,263	2,599,644	353,263	353,263	0	0.0%	0	0.0%
TOTAL Net Debt Service	57,287,573	36,814,818	57,287,573	36,814,818	36,814,818	0	0.0%	0	0.0%
OTHER REQUIREMENTS									
Workers' Compensation	467,455	311,637	467,455	311,637	311,637	0	0.0%	0	0.0%
Citywide Administrative Support	6,665,867	4,443,911	6,665,867	4,443,911	4,443,911	0	0.0%	0	0.0%
Communications & Technology Mgmt	1,738,119	1,158,746	1,738,119	1,158,746	1,158,746	0	0.0%	0	0.0%
Accrued Payroll	191,946	127,964	191,946	127,964	127,964	0	0.0%	0	0.0%
Operating Reserve	4,364,333	2,909,555	4,559,388	3,039,592	3,039,592	(130,037)	(4.5%)	0	0.0%
CTECC	465,061	310,041	465,061	310,041	310,041	0	0.0%	0	0.0%
Trunked Radio Allocation	452,764	301,843	452,764	301,843	301,843	0	0.0%	0	0.0%
Public Works Capital Projects Mgmt Fund	1,575,917	1,050,611	1,575,917	1,050,611	1,050,611	0	0.0%	0	0.0%
Compensation Adjustment	353,027	235,351	0	0	0	235,351	100.0%	0	N/A
TOTAL OTHER REQUIREMENTS	16,274,489	10,849,659	16,116,517	10,744,345	10,744,345	105,315	1.0%	0	0.0%
TOTAL REQUIREMENTS	212,000,427	132,584,069	205,717,275	126,862,204	124,437,148	8,146,920	6.1%	2,425,056	1.9%
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS									
	25,124,896	19,365,809	59,780,580	47,358,709	54,542,144	35,176,336	181.6%	7,183,435	15.2%
Federal Relief Reimbursement (Parking)									
	(9,228,308)	(6,152,205)	(8,921,369)	(6,451,289)	(6,980,163)	827,958	13.5%	528,874	8.2%
Federal Relief Reimbursement (Debt Service)									
	(20,771,692)	(13,847,795)	(30,690,578)	(26,654,855)	(28,059,934)	14,212,140	102.6%	1,405,080	5.3%
TOTAL FEDERAL RELIEF REIMBURSEMENT	(30,000,000)	(20,000,000)	(39,611,947)	(33,106,143)	(35,040,097)	15,040,097	75.2%	1,933,954	5.8%
EXCESS (DEFICIT) OF TOTAL AFTER FEDERAL RELIEF	55,124,896	39,365,809	99,392,527	80,464,853	89,582,241	50,216,433	127.6%	9,117,389	11.3%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY23 (May 23) vs FY22 (May 22)				Fiscal YTD - This Year vs. Last Year FY23 (Oct 22 - May 23) vs FY22 (Oct 21 - May 22)			
	FY23 May-23	FY22 May-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY23 YTD May-23	FY22 YTD May-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
Airline Revenue								
Landing Fees	3,733,754	3,850,111	(116,357)	(3.0%)	30,052,002	27,514,996	2,537,006	9.2%
Terminal Rental & Other Fees	6,087,452	6,207,077	(119,625)	(1.9%)	48,039,778	46,001,609	2,038,169	4.4%
Total Airline Revenue	9,821,206	10,057,188	(235,982)	(2.3%)	78,091,780	73,516,605	4,575,175	6.2%
Non-Airline Revenue								
Parking	6,280,027	5,647,954	632,073	11.2%	42,657,785	35,591,979	7,065,806	19.9%
Ground Transportation for Hire	901,336	863,205	38,131	4.4%	6,594,895	5,319,628	1,275,267	24.0%
Rental Cars	1,828,238	2,005,362	(177,124)	(8.8%)	14,729,601	13,406,849	1,322,753	9.9%
Food & Beverage	1,792,892	1,524,058	268,834	17.6%	12,189,091	10,050,090	2,139,001	21.3%
Retail	628,994	687,037	(58,042)	(8.4%)	4,790,175	4,374,388	415,787	9.5%
Advertising	317,281	245,492	71,789	29.2%	3,473,582	2,158,043	1,315,540	61.0%
Other Concessions, Rentals & Fees	1,814,275	1,716,163	98,112	5.7%	13,875,974	12,193,901	1,682,072	13.8%
Total Non-Airline Revenue	13,563,042	12,689,270	873,772	6.9%	98,311,103	83,094,877	15,216,226	18.3%
Interest Income	571,877	66,077	505,800	765.5%	2,576,410	160,475	2,415,935	1505.5%
Total Operating Revenue	23,956,126	22,812,535	1,143,590	5.0%	178,979,293	156,771,957	22,207,336	14.2%
Operating Requirements								
Fac Mgmt, Ops and Airport Security	5,058,518	4,364,628	(693,890)	(15.9%)	43,510,314	37,484,319	(6,025,995)	(16.1%)
Airport Planning and Developmen	552,358	340,635	(211,723)	(62.2%)	4,306,801	3,942,575	(364,226)	(9.2%)
Support Services	2,520,521	2,160,840	(359,682)	(16.6%)	20,242,073	15,834,071	(4,408,001)	(27.8%)
Business Services	1,196,354	904,747	(291,607)	(32.2%)	8,818,798	5,762,303	(3,056,495)	(53.0%)
Total Operating Expense	9,327,751	7,770,850	(1,556,901)	(20.0%)	76,877,985	63,023,268	(13,854,717)	(22.0%)
Debt Service								
2013 Prosperity Bank Loan	450,623	450,971	348	0.1%	3,605,505	3,608,007	2,502	0.1%
2014 Bond Issuance	589,820	554,500	(35,320)	(6.4%)	4,718,563	4,436,004	(282,559)	(6.4%)
2017 Bond Issuance	836,226	808,247	(27,979)	(3.5%)	6,689,810	6,465,979	(223,831)	(3.5%)
2019 Refunding Bonds	1,203,298	1,209,263	5,965	0.5%	9,635,583	9,683,343	47,759	0.5%
2019 New Money	1,476,625	1,457,917	(18,708)	(1.3%)	11,812,094	11,063,805	(748,289)	(6.8%)
2022 New Money	285,645	4,766	(280,879)	(5893.3%)	353,263	4,766	(348,497)	(7312.0%)
Total Debt Service	4,842,237	4,485,665	(356,573)	(7.9%)	36,814,818	35,261,904	(1,552,914)	(4.4%)
Other Requirements								
Workers' Compensation	38,955	42,020	3,065	7.3%	311,637	280,135	(31,502)	(11.2%)
Citywide Administrative Support	555,489	512,872	(42,617)	(8.3%)	4,443,911	4,102,978	(340,933)	(8.3%)
Communications & Technology Mgmt	144,843	167,820	22,977	13.7%	1,158,746	1,118,803	(39,944)	(3.6%)
Accrued Payroll	15,996	28,574	12,578	44.0%	127,964	228,591	100,627	44.0%
27th Payroll	0	0	0	N/A	0	125,665	125,665	100.0%
Operating Reserve	379,949	0	(379,949)	N/A	3,039,592	0	(3,039,592)	N/A
CTECC	38,755	31,130	(7,625)	(24.5%)	310,041	207,539	(102,501)	(49.4%)
Trunked Radio Allocation	37,730	33,105	(4,625)	(14.0%)	301,843	220,700	(81,143)	(36.8%)
Public Works Capital Projects Mgmt Fund	131,326	199,635	68,309	34.2%	1,050,611	1,330,900	280,289	21.1%
Total Other Requirements	1,343,043	1,015,156	(327,887)	(32.3%)	10,744,345	7,615,312	(3,129,033)	(41.1%)
Total Requirements	15,513,032	13,271,671	(2,241,361)	(16.9%)	124,437,148	105,900,484	(18,536,664)	(17.5%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS								
	8,443,094	9,540,865	(1,097,771)	(11.5%)	54,542,144	50,871,473	3,670,671	7.2%
Federal Relief Reimbursement (Parking)	(893,435)	(545,221)	348,214	63.9%	(6,980,163)	(4,493,209)	2,486,954	55.3%
Federal Relief Reimbursement (Debt Service)	(1,500,928)	(1,222,950)	277,978	22.7%	(28,059,934)	(27,096,930)	963,004	3.6%
Total Federal Relief	(2,394,363)	(1,768,171)	626,193	35.4%	(35,040,097)	(31,590,139)	3,449,958	10.9%
TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF	10,837,458	11,309,036	(471,578)	(4.2%)	\$ 89,582,241	\$ 82,461,612	\$ 7,120,629	8.6%

Note: Columns may not add to totals shown because of rounding